



A SELECTION OF HIGHLIGHTS FROM RARE WATCHES

MONDAY 10 MAY 2021

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AUCTION

Monday 10 May 2021 at 10.30h (Lots 1-117) & 14.30h (Lots 118-230)

under the aegis of Maître Jean Christin, Huissier Judiciaire At the Four Seasons Hotel des Bergues 33 Quai des Bergues, 1201 Geneva

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VIEWING

Saturday 8 May 10.00h - 18.00h Sunday 9 May 10.00h - 18.00h

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€1 = CHF 0.90

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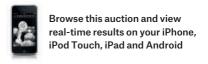
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WATCHES ONLINE: GENEVA EDIT GENEVA

Subject to change. 13/04/21

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PATEK PHILIPPE Nautilus Ref. 5980R

FROM AN IMPORTANT PRIVATE SWISS COLLECTION

9

PATEK PHILIPPE. A LARGE AND ATTRACTIVE 18K PINK GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE, BRACELET, CERTIFICATE OF ORIGIN AND BOX

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 5980, CIRCA 2017

Movement: Automatic Dial: Light brown Case: 40.5 mm. diam.

With: 18k pink gold Patek Philippe bracelet and double deployant clasp, overall length approximately 220 mm., Certificate of Origin dated 14 February 2017, leather folder, product literature, presentation box and

outer packaging

CHF100,000-200,000

€91,000-180,000

Consigned by an important private collector, the present ref. 5980R is offered in very good condition and sold with the Certificate of Origin and presentation box. It is furthermore fresh to the market.

Reference 5980

Making its debut in 2006, the Patek Philippe Nautilus reference 5980 was introduced on the occasion of the Basel Fair during the 30th anniversary of the iconic reference 3700/1 designed by Gérald Genta. As a vital complication of a sports watch, it is equipped with a chronograph function and the renowned "bull's eye" subsidiary dial.

First seen on reference 5960, this design has captivated the heart of collectors by showcasing the hours in the inner part of the dial and minutes on the outer ring.

Reference 5980 is fitted with Patek Philippe's entirely in-house made chronograph calibre 28-520 C.

The calibre 28-520 C was originally created for the reference 5960, Patek Philippe's first self-winding chronograph with annual calendar, it was later adjusted for reference 5980 without the date display.





PATEK PHILIPPE Nautilus Ref. 5990/1A

FROM AN IMPORTANT PRIVATE SWISS COLLECTION

10

PATEK PHILIPPE. A LARGE AND ATTRACTIVE STAINLESS STEEL AUTOMATIC CHRONOGRAPH DUAL TIME WRISTWATCH WITH DATE, BRACELET, CERTIFICATE OF ORIGIN AND BOX

SIGNED PATEK PHILIPPE, GENEVE, NAUTILUS MODEL, REF. 5990/1A, CIRCA 2014

Movement: Automatic Dial: Light black Case: 40.5 mm. wide

With: Stainless steel Patek Philippe bracelet and double deployant clasp, overall length approximately 185 mm., Certificate of Origin dated 7 October 2014, leather folder, product literature, presentation box and

outer packaging

CHF100,000-200,000

€91,000-180,000

Launched in 2014, the reference 5990/1A-001 quickly attracted Patek Philippe enthusiasts. With a highly recognizable and strong stainless steel case, the timepiece is considered as the most complicated Nautilus ever made and features a dual-time zone combined with a flyback chronograph and a day and night indicator. Built in the same manner as reference 5980, with a two-piece case with glazed display back, the wristwatch retains the styling of the Nautilus range originally designed by Gérald Genta.

Amongst the most sought-after timepieces, the Nautilus wristwatch has established itself as an icon within the watch industry.

Offered in very good overall and fresh to the market, the present ref. 5990/1A is furthermore sold with its Certificate of Origin dated 2014 and accessories.





Nautilus Tiffany Dial Ref. 5711/1R



THE PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

+11

PATEK PHILIPPE. AN EXTREMLY RARE 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET, CERTIFICATE OF ORIGIN AND BOX

SIGNED PATEK PHILIPPE, GENEVE, RETAILED BY TIFFANY & CO., NAUTILUS MODEL, REF. 5711, CIRCA 2016

Movement: Automatic

Dial: Brown

Case: 40 mm. diam.

With: 18k pink gold Patek Philippe bracelet and double deployant clasp, overall length approximately 180 mm. Certificate of Origin dated 12 April 2016, purchase invoice, sales tag, slip case, leather folder, product literature, presentation box and Tiffany & Co. outer packaging

CHF140,000-235,000

€130,000-210,000

The present reference 5711/1R-001 was purchased by the present owner, an important private collector, at the prestigious Tiffany & Co. boutique in New York. Always treated with care and respect, it is preserved in very good overall condition, complete of its full sale kit. It is furthermore fresh to the market and features the extremely sought-after Tiffany signature on the dial.

Part of the most coveted timepieces of Patek Philippe's contemporary production, the reference 5711/1R-001 retailed by Tiffany & Co. is one of the grail examples for collectors of the Nautilus model. Made in a very limited number, for some of the firms most loyal clients, the model has to date never been seen at public auction, testimony of its exclusivity.

The present timepiece is a true gem for the connoisseur of rare timepieces who understands its importance, collectability and future potential.

Launched in 2006 and paying tribute to the iconic Nautilus reference 3700 designed by Gérald Genta in 1976, the reference 5711 was crafted with a three part case of slightly larger thickness and one millimeter wider than the reference 3700, to which it is practically identical on an aesthetical level, but featuring a sapphire display back revealing the caliber 324 S C. Now with a sweep centre seconds mechanism added to the date function, the model quickly focused the attention of Patek Philippe collectors, it is highly sought after and considered as a must-have within contemporary collections.



Jumbo Nautilus Ref. 3700/11J



THE PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

+12

PATEK PHILIPPE. A VERY RARE AND HIGHLY ATTRACTIVE 18K GOLD AUTOMATIC WRISTWATCH WITH DATE, BRACELET AND ORIGINAL BOX

SIGNED PATEK PHILIPPE, GENEVE, "JUMBO" NAUTILUS MODEL, REF. 3700/11J, MOVEMENT NO. 1'310'966, CASE NO. 2'808'680, MANUFACTURED IN 1983

Movement: Cal. 28-255 C, automatic

Dial: Black matte Case: 40 mm. diam.

With: 18k yellow gold Patek Philippe Nautilus bracelet with deployant clasp, approximately 190 mm., Extract from the Archives confirming the manufacture of the present watch in 1983 and its subsequent sale on 9 October 1984, original fitted wooden presentation box

CHF100.000-200.000

€91.000-180.000

Consigned by an important private collector, the present Nautilus is an extremely well preserved and superb example of the exceedingly rare ref. 3700/11J launched in 1980 and produced in a very small series only. According to research, it is thought that less than 300 examples of the model and its "sister" ref. 3700/1 in gold have appeared in public to date.

This exceptional watch represents the rare opportunity for collectors to acquire one of the exceedingly rare examples of the legendary ref. 3700/11J sold with the original fitted presentation box.

The water-resistant Nautilus ref. 3700

The case patent design of the first Nautilus, reference 3700/1, was registered on 23 April 1976. It comprises two parts, the main body and the bezel, at each side is an "ear" which couples with a corresponding flange, the two parts are secured by lateral screws. A rubber seal sits between the bezel and case body and is thus compressed when subject to water pressure forming a perfect watertight seal. From 1976 until 1980, the cases were made for Patek Philippe by Favre-Perret SA, Le Crêt du Locle.

In 1980, Patek Philippe launched the manufacture of cases and bracelets in their Ateliers Réunis workshops and the Nautilus changed its reference number to the new ref. 3700/11, such as the present example.

Another of the many attractions of the Nautilus Ref. 3700/11 for the watch aficionado is movement, generally agreed to be one of the greatest watch calibers – the 28-255. Based on the original Jaeger-LeCoultre caliber 920 of 1967 it is regarded as one of the most beautiful and refined automatic movements ever produced. It is also very thin at only 3.15 mm., therefore highly appropriate for the slim and elegant Nautilus. The caliber is 12.5 lignes, with 36 jewels and 19,800 vibrations. It is supplied with the shock-protected free-sprung Gyromax balance with eight rotatable weights allowing rate adjustment without the need for a conventional regulator index. The winding rotor is formed from a beryllium ring with 21K gold rim, this clever design with four additional ruby rollers to support the rotor around its periphery allows the thinness of the movement to remain uncompromised.

For illustrations and descriptions of the Nautilus see: Patek Philippe Museum - Patek Philippe Wristwatches, Volume II; Patek Philippe Steel Watches by John Goldberger; A Study of the Patek Philippe Ref. 3700 "Nautilus" by Mstanga.



Platinum Perpetual Calendar Chronograph Ref. 5970



THE PROPERTY OF A PRIVATE COLLECTOR

+Ψ38

PATEK PHILIPPE. A VERY RARE PLATINUM PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR INDICATION, ADDITONAL CASE BACK, CERTIFICATE OF ORIGIN AND BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 5970P, CIRCA 2010

Movement: Manual

Dial: Black

Case: 40 mm. diam.

With: Platinum Patek Philippe deployant clasp, Certificate of Origin dated 21 January 2010, additional case back, seting pin, sales tag, slip case, leather folder, product literature, presentation box and outer packaging

Remark: Less than 500 pieces produced in platinum

CHF150,000-250,000

€140,000-230,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

The present reference 5970 is distinguished by its excellent overall condition and presence of all the original accessories. To the best of our knowledge, it has never been offered in public before. It is believed that less than 500 pieces were produced in platinum of which only 39 came back to the market since launch.

Reference 5970

Reference 5970 was introduced to the market at the Basel Fair in April 2005 and replaced the celebrated reference 3970. The model immediately enjoyed great popularity amongst collectors and was available in white gold or pink gold only until 2007 when the production of these two versions ceased. Reference 5970 in yellow gold was in production only in 2008. Since 2008, the model was available exclusively in platinum.

At the 2011 Basel Fair, the reference 5970 was replaced by the smaller reference 5270 which additionally has a day/night indication on the dial, as well as a separate leap year cycle and is equipped with the in-house caliber CH 29-535 PS O.



Platinum and Diamond-Set Perpetual Calendar Chronograph Ref. 5971



∆+Ψ39

PATEK PHILIPPE. A VERY RARE PLATINUM AND DIAMOND-SET PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24-HOUR, LEAP YEAR INDICATION, CERTIFICATE OF ORIGIN AND BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 5971, CIRCA 2007

Movement: Manual

Dial: Black

Case: 40 mm. diam.

With: Platinum and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin dated 18 December 2007, leather folder, product literature, slip case, presentation box and outer packaging

Remark: Approx. 100 pieces made

CHF160,000-240,000

€150,000-220,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

The present timepiece is the extremely rare and highly coveted diamond-set 5971P. It features 42 baguette-cut diamonds of approximate 4.37 carats and is preserved in very good overall condition.

Only available to Patek Philippe's top clients, this diamond-set reference 5971P-001 presents a significant opportunity for any discerning collector to acquire one of Patek Philippe's most stunning and timeless coveted treasure of high horology.

Reference 5971

Patek Philippe Ref. 5971 was introduced to the market in 2007 produced in platinum only. Deriving from the highly complicated Ref. 5970 which is one of the successors of the mythical Ref. 2499, the spectacular Ref. 5971 not only continues to highlight the technical excellence of the manufacture's complications, the bejeweled timepiece also showcases Patek Philippe as a master jeweller by underlining the expertise of their artisans in gem shaping, polishing and setting.





Minute Repeating Perpetual Calendar Tourbillon Ref. 5016P



Reference 5016

Reference 5016 is one of the most intricate creations ever made by Patek Philippe. It incorporates all the complications sought after by discerning watch aficionados: a minute repeater with sublime resonance, a retrograde perpetual calendar with moon phases, and a tourbillon. Patek Philippe's technical refinement is legendary and the present watch exemplifies their commitment to engineering detail. Patek Philippe watches never exhibit the tourbillon carriage through a dial aperture, fearing the lubrication oils will degrade with exposure to light. To the casual observer the only distinction is the word Tourbillon on the dial, suggesting the presence of one of the most complex mechanisms in the world of horology.

Launched in 1994, reference 5016 remained Patek Philippe's most complicated wristwatch ever made until the arrival of "Sky Moon Tourbillon", reference 5002, in 2001. Together with references 5016, 5050, 5059 (and later 5159), it is also the manufacturer's only wristwatch with this particular dial layout, featuring a retrograde date with triple calendar windows and moon phases combined with the subsidiary seconds.

Reference 5016 is regarded as one of the "old school" or, for purists, "real" Patek Philippe production, and it is one of the very last examples of this iconic group which includes masterpieces such as references 2497 and 2499. Indeed, the case design of reference 5016 is a direct descendant of the latter, characterized by the unmistakable sculpted lugs.

In production until 2010 when it was replaced by reference 5216, reference 5016 was available in the three gold colours and in platinum, with silvered or black dials, the numerals matching the case colour. A combined total of only around 200 examples was made of which so far less than 22 references 5016P are believed to have reappeared in public.

Reference 5016 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 331.

+Ψ40

PATEK PHILIPPE. AN EXTREMELY RARE AND HIGHLY IMPORTANT PLATINUM MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH TOURBILLON, RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND BREGUET NUMERALS

SIGNED PATEK PHILIPPE, GENEVE, REF. 5016, MOVEMENT NO. 1'905'007, CASE NO. 2'947'075 MANUFACTURED IN 1994

Movement: Cal. RTO 27 PS-QR, manual

Dial: White Case: 36.5 mm.

With: Platinum Patek Philippe buckle, Extract from the Archives confirming production of the present watch with silvery oplaine-white dial in 1994 and its

subsequent sale on 6 May 1994

Remark: Approx. 90 pieces made in platinum

CHF330,000-520,000

€310,000-470,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap

The present reference 5016 is preserved in very good overall condition. It is believed to be one of 25 examples of the model in platinum to have appeared in public to date.

The impressive case of highest quality was made by the famous casemaker Jean-Pierre Hagmann of Geneva, his hallmark JHP stamped underneath the lower left lug.

Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-made high quality watch cases. He worked for several of the world's most famous watch manufactures, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979, 5016 and 5029, all models of the firm's "Grand Complication" series.





Minute Repeating Perpetual Calendar Tourbillon Ref. 5016R

+Ψ41

PATEK PHILIPPE. AN EXTREMELY RARE AND HIGHLY IMPORTANT 18K PINK GOLD MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH TOURBILLON, RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION, BLACK DIAL, CERTIFICATES AND BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 5016, CIRCA 2010

Movement: Manual Dial: Black

Case: 36.5 mm. diam.

With: 18k pink gold Patek Philippe buckle, Certificate of Origin dated 15 March 2011, Extract from the Archives confirming production of the present watch in 2010 with black dial and Breguet numerals and its subsequent sale on 14 March 2011, Certificate for Patek Philippe Tourbillon Watches dated 3 June 2010, additional case back, setting pin, key, leather portfolio, leather folder, product literature, wooden presentation box and outer packaging

Remark: Approx. 30 examples made in pink gold

CHF280,000-460,000

€260,000-420,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.



Consigned by its original owner, an important private collector, the present timepiece is offered in excellent overall condition and with the full set of accessories.

It is is necessary to draw attention to the aesthetic impact of the pink gold case and black dial with Breguet numerals. This highly attractive combination is undoubtedly one of the most beautiful and desirable of all references 5016, a true Patek Philippe world-class trophy. According to our researches, the present timepiece is one of only 6 known in pink gold.

Reference 5016

Reference 5016 is one of the most intricate creations ever made by Patek Philippe. It incorporates all the complications sought after by discerning watch aficionados: a minute repeater with sublime resonance, a retrograde perpetual calendar with moon phases, and a tourbillon. Patek Philippe's technical refinement is legendary and the present watch exemplifies their commitment to engineering detail. Patek Philippe watches never exhibit

the tourbillon carriage through a dial aperture, fearing the lubrication oils will degrade with exposure to light. To the casual observer the only distinction is the word Tourbillon on the dial, suggesting the presence of one of the most complex mechanisms in the world of horology.

Launched in 1994, reference 5016 remained Patek Philippe's most complicated wristwatch ever made until the arrival of "Sky Moon Tourbillon", reference 5002, in 2001. Together with references 5016, 5050, 5059 (and later 5159), it is also the manufacturer's only wristwatch with this particular dial layout, featuring a retrograde date with triple calendar windows and moon phases combined with the subsidiary seconds.

Patek Philippe production, and it is one of the very last examples of this iconic group which includes masterpieces such as references 2497 and 2499. Indeed, the case design of reference 5016 is a direct descendant of the latter, characterized by the unmistakable sculpted lugs.

In production until 2010 when it was replaced by reference 5216, reference 5016 was available in the three gold colours and in platinum, with silvered or black dials, the numerals matching the case colour. A combined total of only around 200 examples was made of which so far less than 22 references 5016P are believed to have reappeared in public.

Reference 5016 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 331.







VACHERON CONSTANTIN

Polar Bear Mystery Tourbillon Clock



(reduced size)

+52

VACHERON CONSTANTIN. AN EXCEPTIONAL SCULPTURAL 18K GOLD, ROCK CRYSTAL, LAPIS LAZULI, CACHOLONG, SILVER-GILT, DIAMOND, EMERALD AND RUBY-SET 8-DAY GOING

SIGNED VACHERON CONSTANTIN, PENDULE MYSTÉRIEUSE OURS BLANC NUMÉRO 1,TÊTE À GAUCHE, MANUFACTURED IN 1989

Movement: Brass with four barrels located in the base, dual-axis one-minute steel tourbillon carriage fixed to a frame within the inner glass dial, the carriage revolving on the second axis in fifteen minutes

Dial: Concave rock crystal plates carrying the tourbillon carriage and the diamond and ruby-set hands, diamond and emerald quarter-hour markers on the border

Case: White polar bear carved from Cacholong, circular lapis lazuli base set with a circle of diamonds at the top and gold frame at the bottom, circular lapis lazuli frame with gold and diamond-set borders enclosing the dial, dial 165 mm. diam., 310 mm. height

With: Certificate of Origin dated 28 January 1999 confirming production and sale of the present table clock type "Mystery" in 18K gold and silver with white bear in Kakholong, head to the left, base and frame in lapis lazuli, set with diamonds and emeralds, "Mystery" movement with satellite "Tourbillon" escapement, double face dial in rock crystal, in 1989, original fitted leather presentation box

CHF140,000-230,000

€130,000-210,000

This exquisite three-dimensional mystery table clock is not only a sculptural work of art but also a horological masterpiece.

The mystery tourbillon featured in this clock was invented by Brun of Paris, based upon Robert-Houdin's invention of a hidden revolving glass plate.

For the present clock, the tourbillon carriage is fixed into that plate, presenting the illusion that the tourbillon carriage is running without any visible means of power or suspension, as if it were floating in mid-air. The power is in fact transmitted through a glass plate mounted with teeth on its periphery which is in turn set between the concave rock crystal dial plates, the dual-axis one-minute steel tourbillon carriage is fixed to a frame within the glass plate, the carriage revolving on the second axis once in fifteen minutes.

Richly adorned with precious stones, the clock is set with 483 diamonds with a total weight of 24.35 carats, 28 rubies totalling 3.89 carats and 33 emeralds totalling 11.5 carats, the gold weight is 280 gr., and 1700 gr. of silver, as confirmed by the Certificate of Origin.

The polar bear is made of Kakholong or Cacholong, also known as Kalmuck Agate, a form of Opal although it is often mistaken for Agate or Chalcedony. Of milky white colour it is used for carving of sculptures, cameos and others.

Only three examples of this clock were ever made, the present being the first of these exclusive pieces. The two others were made for the prestigious London jeweler Asprey and feature black bears, rendering this "Polar Bear" unique.



Exceptional Observatory Prize Winning Tourbillon



+61

PATEK PHILIPPE. AN EXTREMELY FINE AND IMPORTANT, VERY LARGE AND UNIQUE 18K GOLD OPENFACE HIGH-PRECISION KEYLESS LEVER WATCH WITH ONE-MINUTE TOURBILLON REGULATOR BY HECTOR GOLAY,

SIGNED PATEK PHILIPPE, GENÈVE, REF. 944/1, MOVEMENT NO. 197'914, CASE NO. 2'815'972, THE MOVEMENT CONSTRUCTED BETWEEN 1924 AND 1930, COMPLETED AND CASED CIRCA 1984

Movement: Cal. 22" IRM, manual, stamped with the Geneva seal and engraved with the Calatrava cross, adjusted to heat, cold, isochronism and five positions, 20 jewels, Guillaume-type balance, polished steel three arm one minute tourbillon cage by Hector Golay, central jewel carried in gold screwed chaton, balance spring with Phillips terminal curve, signed

Dial: Silver with Breguet numerals, signed

Case: Hinged back, glazed display cuvette, 62 mm diam., signed With: Hand-written Patek Philippe Certificate of Origin dated 12 May 1989 with description in a presentation folder, further Certificate of Origin stamped by Magasin Patek Philippe, Genève dated 11 April 1989, Extract from the Archives confirming production of the present watch in 1924 and its subsequent sale on 17 August 1984, stating that the movement was produced in 1924 and that the timepiece was sold in 1984, prizes awared during Geneva Oservatory Contests between 1929-1937. Further delivered with the original fitted wooden presentation box and outer packaging.

CHF280,000-460,000

€260,000-420,000

Patek Philippe's early 20th century tourbillon watches for Observatory Contest are by their very nature among the very best precision timepieces ever made. Their prime purpose was to win prizes and accolades at the Observatory timing contests. The prestige conferred by obtaining consistent Observatory prizes was considerable, as a result, the company's proven track record in making and adjusting watches to extremely fine tolerances resulted in greater commercial success for the brand as a whole

In the 1980s, Patek Philippe decided to use a small number of these exceptional historic high-precision movements to create a handful of very special watches to be offered only to their most favoured clients. The present unique ref. 944/1 therefore represents a very rare opportunity for collectors to obtain a most impressive and historic Patek Philippe Observatory tested tourbillon.

The movement of this watch was produced by Patek Philippe between 1924 and 1930. It was awarded several prizes in Category A at the Geneva Astronomical Observatory competition after 44 days of testing, including first prizes with 813 points in 1933 and with 803 points in 1937. Hector Golay produced the tourbillon carriage, and François Modoux regulated the watch for the competitions on both occasions.



Exceptional Observatory Prize Winning Tourbillon

Movement no. 197'914 is fitted with a Guillaume-type balance to reduce timekeeping errors caused by temperature fluctuation (middle temperature error). It was regulated for observatory trial by one of Patek Philippe's most famous régleurs, François Modoux, who, along with Henri Wehrli, was responsible for the regulation of most of the watches made by Patek Philippe for the legendary and exacting watch enthusiast Henry Graves Jr. The régleurs were the highest paid workers in the watch industry because success in Observatory trials conferred reputation and prestige on the brand and therefore greater commercial success. The régleurs at Patek Philippe were regarded as the crème de la crème of the horological world.

The history of the present watch movement, no. 197'914, is likely to be the same as the very closely numbered watch no. 197'917, ref. 926/1, which was sold by Christie's Geneva, 14 May 2018, lot 44. The background of that watch was personally confirmed to Theodore Beyer in May 1989 by Philippe Stern himself, then Vice-President of Patek Philippe. These Observatory competition movements were, due to the economic crash and the following Great Depression, never cased and remained the property of Patek Philippe.

For the following decades, the movements remained in Patek Philippe's safe until, in 1984, it was decided to finish and case a small number of such historic and important watches including the present watch. The watches were highly finished and engraved with the technical details and fitted into superb and very heavy gold cases and provided with beautiful matte silvered dials with perfectly proportioned Breguet numerals accompanied by the appropriate antique style blued steel hands. Both watches were sold in 1989 and found their way into the world's great collections.

This exceptional timepiece combines all aspects of the highest quality, making it a superb example for the demanding collector: uniqueness, one of the most prestigious complications, the tourbillon regulator, a state of the art gold case, provenance and full documentation.

The Tourbillon

On 10 November 1801, horological legend Abraham Louis Breguet (1747-1823) received a patent for his ingenious tourbillon invention. Breguet designed the tourbillon (or whirlwind) to compensate for fluctuations and errors in time measurement caused by the position a watch is placed in. For example, watches with traditional movements may keep excellent time when resting on a desk horizontally, but when that same watch is placed vertically in a pocket, gravity affects the frequency or rate of the escapement) and thus its accuracy. Breguet's invention compensated for these gravitational effects by placing the escapement in a revolving carriage. As the tourbillon carriage revolves (usually one entire revolution per minute), its position constantly changes and consequently the fluctuations in rate caused by gravity are averaged out. Once a tourbillon watch is properly adjusted, the effects of gravity are essentially nullified, regardless of how it is positioned.

Precision timekeeping has always been vital to the scientific community, and in 1873, the first annual chronometer competition was held at the Geneva Astronomical Observatory. Rigorous quantitative internationally recognized testing standards were established. The testing, which initially lasted for 40 days, consisted of placing the watches in various positions and temperature conditions. The prestigious watchmakers Patek Philippe were awarded First Prize in the competition as early as 1884.

LITERATURE:

Two similar tourbillon watches, no. 197'670 and no. 198'323, are in the Patek Philippe Museum in Geneva, described and illustrated in: Patek Philippe Watches, Volume II, 2013, p. 55-56.

A very similar example, movement number 198'409, also with tourbillon carriage by Hector Golay, is illustrated in the inside cover of: Patek Philippe by Martin Huber & Alan Banbery and on page 176.

The history of Patek Philippe's Observatory trial successes is recounted in: Patek Philippe, The Authorized Biography, Nicholas Foulkes, 2016, chapter 11 "The age of the champion régleurs", p. 219-237.



PATEK PHILIPPE Unique Equation of Time

+63

PATEK PHILIPPE. A HIGHLY IMPORTANT AND PROBABLY UNIQUE18K PINK GOLD OPENFACE KEYLESS LEVER PERPETUAL CALENDAR WATCH

SIGNED PATEK PHILIPPE & CIE., GENÈVE, MOVEMENT NO. 80'772, CASE NO. 215'215, MANUFACTURED IN 1890

Movement: Cal. 19"', nickel, 20 jewels, Guillaume balance, Wilmot's micrometric cam regulator, signed

Dial: White enamel, dials for days of the week, dates and months, marked in red with inner subsidiary seconds, gold sun hand for equation of time, signed **Case:** Polished, hinged gold cuvette, 55 mm. diam., signed

With: Patek Philippe Extract from the Archives confirming production of the present watch with perpetual calendar, moon phases, equation of time, lever escapement, enamel dial, Breguet numerals in 1890 and its subsequent sale on 21 March 1903

CHF180.000-350.000

€170,000-320,000

It is always exciting when an exceptional complicated watch by Patek Philippe returns to the market after many years. The classical elegance of the design of the present watch belies its highly complicated nature and extreme rarity among Patek Philippe's production.

Even in a world where the wristwatch reigns supreme, complicated pocket watches particularly those made by Patek Philippe remain a source of fascination. The quest for timekeeping accuracy and technical complexity backed up by incredible mathematical and mechanical genius is how Patek Philippe built and cemented its reputation as the ultimate watchmaking house from the late 19th century to the present day.

Timepieces such as the present watch were true marvels of the age, often taking months or even years to complete, they cost a small fortune. Then as now, Patek Philippe watches were coveted trophies, the ownership of which conveyed an individual's good taste and success to other cognoscenti.

Patek Philippe made only a very small number of watches with equation of time function, and the present watch, movement no. 80'772, is thought to be unique - the only example with a central equation of time hand. At any given moment, so-called mean solar time deviates by a few minutes from true, or apparent, solar time. This difference is referred to as the equation of time. It varies from day to day and in mechanical watches can be displayed with the aid of a highly complex cam mechanism.

Incredibly rare, a total of only eight Patek Philippe pocket watches up to and including the Graves 'Supercomplication' are known to exist with equation of time feature:

24'919 - sold to Pena, Madrid on 31 May 1865, equation table on the back

24'920 - exhibited in Paris in 1867, small equation sector

27'116 - sold to Pena, Madrid in 1867, equation sector

 $47^{\circ}887$ - sold on 20 February 1879, small equation sector concentric to the moon phases

80'772 -the present watch, gold 'sun' equation hand concentric with the minute hand traversing between 45 min. to 15 min.

111'505 - sold to Mrs. Bradford, made in 1898

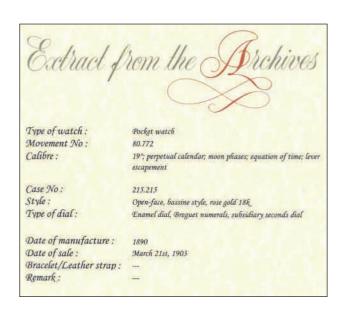
198'023 – for James Ward Packard. Patek Philippe's most complicated watch at the time

198'385 - the Henry Graves 'Supercomplication' sold in 1933

Equation of Time

The equation of time in astronomy is the quantity that needs to be added or subtracted to switch from real time given by the sun, to the mean time; our time, which arbitrarily divided a day in 24 hours. The equation of time varies from one day to another, its value swings between around -16 to +16 minutes per day. By cumulating these differences, we obtain a variation between the real noon and the mean noon of more or less 15 minutes. The most important differences are, function of the years, toward February 12 (+14 minutes and 59 seconds) and November 3 (-16 minutes and 15 seconds). The difference is zero toward 15 April, 15 June, 1 September and 24 December. Today, due to the summer time and the winter time, we live with a difference of two or three hours relative to the sun; our daily noon corresponding to the solar noon of Central Europe.

The equation of time also gives information about the equinoxes of spring (21 - 22 March) and autumn (22 - 23 September), as well as the solstices of summer (toward 21 June) and winter (toward 21 December). The equinox is the moment when the sun is on the plane of the equator, thus leading to days equal to nights. The solstice is the moment when the sun is in the farthest position from the equator, resulting in the longest day and the longest night. These dates determine the seasons of the year.





Unique Trip Minute Repeater



Type of dial:

Date of sale :

Remark:

Date of manufacture:

Bracelet/Leather strap:

+64

PATEK PHILIPPE. AN EXCEPTIONALLY FINE AND POSSIBLY UNIQUE 18K GOLD OPENFACE TWO TRAIN TRIP MINUTE REPEATING KEYLESS LEVER CHRONOGRAPH WATCH WITH 60 MINUTE REGISTER

SIGNED PATEK PHILIPPE & CIE., GENÈVE, RETAILED BY A. SULIKOWSKI, KRACOW, MOVEMENT NO. 97'911, CASE NO. 220'819, MANUFACTURED IN 1898

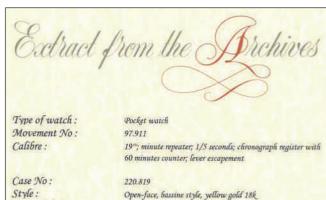
Movement: 19"', two train, 38 jewels, tandem winding, swan-neck micrometer regulator, chronograph mechanism of unusual construction with entirely jewelled train, repeating on two gongs activated by a trip button in the crown, signed

Dial: Off-white enamel, signed

Case: Four-body, engine-turned, the back engraved with the coat of arms of the Topór family, gold hinged cuvette, chronograph locking bolt at 1 o'clock, 52 mm., diam., signed

With: Patek Philippe Extract from the Archives confirming production of the present watch with enamel dial, Dauphine numerals, black minute figures, gold minute dots in 1898 and its subsequent sale on 15 December 1898. The Extract furthermore states the guilloché case cover and the engraved coat of arms.

CHF140,000-230,000 €130,000-210,000



minute dots

December 15th, 1898

Guilloché case cover

Engraved coat of arms

1898

Enamel dial, Dauphine numerals, black minute figures, gold

One of the great rarities of Patek Philippe's production, only three examples, including the present watch, are known to exist of this type of highly complex two train trip minute repeater with chronograph.

The two other specimen, no. 97'992 (triple complication) and no. 124'527 (split seconds chronograph), are in the collection of the Patek Philippe Museum in Geneva, rendering the present the last one remaining in private hands and furthermore a unique piece.

After almost 20 years in one of the world's greatest private watch collections, collectors and connoisseurs of haute horology have the once in a generation opportunity to acquire this significant trip minute repeating watch.

It was evidently made as a special order from Patek Philippe's agent in Poland, A. Sulikowski, its back engraved with the Topór (Polish for "axe"), Polish coat of arms used by several szlachta (noble) families in medieval Poland and under the Polish–Lithuanian Commonwealth.

The fine enamel dial is also worthy of note in being an off-white enamel colour with the use of gold paillons for the minute makers, confirmed by the Extract from the Archives. The signature "Patek, Philippe & Cie., Genève" placed on the lower half of the dial is another rare particularity. These subtle styling details are only found on the dials of Patek Philippe's very best and highest grade pocket watches.

Patek Philippe Two-Train Trip Repeater

Early and of large size, the 19"" movement features the rare and desirable tandem wound two-train mechanism, one for the going and one for the repeating work. Traditionally, the repeating mechanism of a watch is activated by pushing a slide in the case band, thus winding and releasing it at the same time. The advantages of this system are the clean lines of the case, the enhanced dust resistance and most importantly permitting the owner the activation of the repeat train many times at will from only one winding. Both the going and striking train are wound by the crown with a two-train trip repeater. The repeater is triggered by a simple push down on the crown.







PATEK PHILIPPE White Gold Ref. 2526

+Ψ111

PATEK PHILIPPE. AN EXTREMELY RARE AND HIGHLY ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH

SIGNED PATEK PHILIPPE, GENEVE, REF. 2526, MOVEMENT NO. 762'008, CASE NO. 688'732, MANUFACTURED IN 1955

Movement: Cal. 12-600 AT, automatic **Dial:** Silvered with diamod-set hour markers

Case: 35 mm. diam.

With: 18k white gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with gold lapped indexes and 4/4 diamond hour markers in 1955 and its subsequent sale on 8 June 1956

Remark: Only 20 pieces known in white gold

CHF140,000-230,000

€130 000-210 000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

The present watch is without doubt one of the finest examples of the reference 2526 in white gold to be seen on the market for some considerable time. The diamond-set dial is both a true rarity and exquisitely beautiful, bestowing the watch with an entirely 'ice-white' aesthetic.

The white gold reference 2526 is in fact the rarest of all the versions of this classic model, even rarer on the market than platinum. Although 70 examples in white gold and 70 in platinum were made, according to research, only around 20 white gold examples have been so far discovered, whereas 24 platinum watches are now known publicly.

The true glory of the present watch is the wonderful Extract confirmed diamond-set dial which cannot fail to impress even the most astute and knowledgeable of collectors. Highly appealing, the metallic dial plate – in contrast to the ivory-coloured enamel dials usually associated with this reference, is applied with round diamond-set square numerals at 3, 6 and 9 o'clock and a baguette diamond numeral at 12 o'clock. It is believe that only 10 pieces in white gold features this dial variation.

While off-white enamel dials are usually seen on examples of the reference 2526, metallic dials are known to have been used for special orders or diamond-set examples, which needed to be more robust than their enamel counterparts. With its attractive combination of a state of the art movement, the white gold case and supremely elegant diamond-set dial, the present watch is a superb trophy for the collector of vintage Patek Philippe.

Reference 2526

The cases of the reference 2526 were all made by the Geneva master casemaker F. Baumgartner, whose punch mark of number 2 in a key is found inside the back. The most distinguishing features of the 2526 case are its screw back for water-resistance and the beautiful cast gold crown with opposing "PP" design.

With its attractive combination of a state of the art movement, the white gold case and highly attractive enamel dial, the present watch is a superb trophy for the collector of vintage Patek Philippe.

Other examples of reference 2526 are illustrated in : Patek Philippe Wristwatches by Martin Huber & Alan Banbery, first edition pp. 168-169, second edition pp. 213, 216-217.





Type of watch: Wristwatch Movement No: 762.008 Calibre: 12-600; self-winding Case No: 688 732 Style: Reference 2526, white gold 18k Type of dial: Gold lapped indexes, 4/4 diamond hour-markers Date of manufacture : Date of sale : June 8th, 1956 Bracelet/Leather strap: Leather strap Remark:



White Gold Chronograph Ref. 130 - One of Only Two Known



+Ψ114

PATEK PHILIPPE. AN EXTREMELY RARE AND IMPORTANT 18K WHITE GOLD CHRONOGRAPH WRISTWATCH WITH BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 130, MOVEMENT NO. 863'540, CASE NO. 640'999, MANUFACTURED IN 1944

Movement: Cal. 13"', manual Dial: Silvered (later added)
Case: 33 mm, diam

With: 18k white gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1944 and its subsequent sale on

10 December 1945, presentation box

Remark: Only two examples in white gold are known from to the market

CHF180,000-350,000 €170,000-320,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

One of the rarest of all reference 130, this stunning watch is one of only two known examples cased in white gold. The ultimate 'stealth wealth' chronograph, when it was last sold in 2002 it attracted a frisson of excitement and finally achieved the impressive result of CHF 2,918,500, at the time, a world record for any chronograph wristwatch.

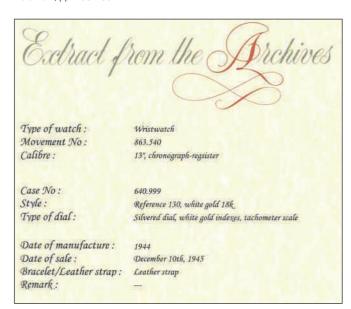
For the last almost 20 years, this exceptional rarity has been the cherished property of the same important private collector. As a white gold reference 130 - one of the great Patek Philippe references of all time, it must be considered an undoubted trophy for the aficionado of outstanding timepieces.

The elite group of vintage Patek Philippe wristwatches made in "white metals" are among the most collectible and coveted wristwatches in the industry, the reference 130 in white gold, with only two examples known to the market, is elevated to the highest level of collectability and represents a unique opportunity to the most knowledgeable and passionate Patek Philippe collectors. When first discovered, the present timepiece surprised

collectors through its rarity and sheer beauty, something which it continues to do almost two decades later. The lovely two tone dial displays the 'short' Patek Philippe signature found on post 1948 watches, and was therefore almost certainly fitted at the request of its original owner a few years after it purchased in December 1945, just six months after the end of World War II.

Reference 130 Reference 130, one of Patek Philippe's landmark models, was launched in 1934 and remained in production until the 1960s. Distinguished by its timeless "Calatrava" design, the model was available in different precious metals as well as in stainless steel.

The model is illustrated in Patek Philippe Museum - Patek Philippe Watches Volume II, pp. 263-265.





Pink Gold Ref. 605 HU with Cloisonné Enamel North America Dial One of Only Four Known



+117

PATEK PHILIPPE. A VERY FINE, RARE AND HIGHLY IMPORTANT 18K PINK GOLD OPENFACE KEYLESS LEVER WORLD TIME WATCHWITH POLYCHROME CLOISONNÉ

SIGNED PATEK PHILIPPE & CIE., GENÈVE, REF. 605 HU, MOVEMENT NO. 930'865, CASE NO. 654'950, MANUFACTURED IN 1948

 $\textbf{Movement:} \ Cal. \ 17 \text{'''-} 170 \ HU, manual, 18 jewels, swan-neck micrometer regulator$

Dial: Cloisonné enamel with the map of North America, applied gold numerals, world time chapter ring bearing the name of 42 cities, regions and countries around the world, revolving with the bezel **Case:** Three-body, snap on back, 44.2 mm. diam.

With: Original fitted Patek Philippe presentation box, Extract from the Archives confirming production of the present watch with world time dial and raised gold hour markers in 1948 and its subsequent sale on 26 January 1950

CHF550.000-750.000

€500,000-680,000

The present pink gold ref. 605 HU is a superb and extremely well preserved example of Patek Philippe's world time watches with cloisonné enamel dial.

Patek Philippe's reference 605 HU (Heure Universelles) World Time dress watches with cloisonné enamel dial are among the most beautiful horological masterpieces of the company's 20th century production. The reference was one of the earliest to use Louis Cottier's world time system and each watch was made under Cottier's direct supervision.

From 1939 to 1964 Louis Cottier and Patek Philippe produced a total of 95 pieces, for a total production of 68 watches in yellow gold and 27 in pink gold. Reference 605 was available with a plain metal dial or a unique cloisonné enamel dial. The latter could depict individual continents, hemispheres or even the entire planet.

Today only around 12 surviving examples cased in pink gold are known with cloisonné dials, however only four, including the present watch, decorated with the map of North America:

Movement no. 930'838 – sold Phillips Geneva, 13-14 May 2017, lot 187 (later fitted dial)

Movement no. 930'864 – sold Sotheby's Geneva, 16 June 2020, lot 126 Movement no. 930'865 –The Present Watch

Movement no. 931'072 - sold Christie's Geneva, 14 May 2012, lot 87

Made by the celebrated Stern Frères, the enamel dial of this watch is stamped with its movement number 930865 on its back, confirming that it had always been intended for this ref. 605 HU.

The present reference 605 HU combines all the ingredients crucial to deserve the label "a collector's dream come true": a movement of high mechanical complexity, a design of exceptional esthetical appeal and excellent original condition.

A reference 605 HU in pink gold is described and illustrated in: Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 339, Inv. P-207.

Heure Universelle & Louis Cottier

The world time or "Heure Universelle" mechanism was invented in 1931 by the celebrated Geneva watchmaker Louis Cottier (1894-1966). The technology was incorporated into watches by several of Switzerland's leading watch firms, including Patek Philippe (ref. 605, 1415, 2523), Vacheron & Constantin (ref. 3372), Agassiz and Rolex (ref. 4262). Cottier further improved the system in 1953 with the ability to adjust the city disk via a secondary crown, this allowed Patek Philippe to eventually patent a system in 1958 where the hour hand could be moved without affecting the regular progression of the minute hand.





ROLEX

Dato-Compax 'Jean Claude Killy' Ref. 6036



+Ψ137

ROLEX. A VERY RARE AND ATTRACTIVE 18K GOLD TRIPLE CALENDAR CHRONOGRAPH WRISTWATCH

SIGNED ROLEX, OYSTER CHRONOGRAPH, ANTI-MAGNETIC, REF. 6036, CASE NO. 944068, CIRCA 1953

Movement: Cal. 72C, automatic

Dial: Silvered Case: 39 mm. diam. With: 18k gold Rolex buckle CHF140,000-230,000

€130,000-210,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Consigned by a private collector this "Killy Ref. 6036" is preserved in very good overall condition, the uniform bronze-coloured oxidation to the case an infallible sign for watches having remained untouched during many year.

Following the references 4767 and 5036, the presented reference 6036 is from the third generation of the celebrated Dato Compax Oyster triple calendar chronograph model. It was available with various dial layouts, cased in yellow gold, pink gold and stainless steel.

"Dato-Compax" watches (references 4768, 5036, 6036, and 6236) are linked to the legendary Olympic gold medalist Jean-Claude Killy and are often given his name in the same way that Paul Newman is linked to exotic Rolex Daytona dials. A champion alpine skier and man of extremely refined taste, the name of Mr. Killy has been associated with Rolex for 40 years since he became an official Rolex Ambassador, serving on the Rolex Board of Directors.



Various examples of reference 6036 are described and illustrated in *I Cronografi Rolex - La Leggenda*, Pucci Papaleo Editore, pp. 380 - 401.



BREGUET

Minute Repeating Grande & Petite Sonnerie Clockwatch with Four Gongs



+158

BREGUET, NO. 2166. BREGUET, NO. 2166. AN EXCEPTIONALLY FINE AND HIGHLY IMPORTANT 18K GOLD OPENFACE MINUTE REPEATING GRANDE ET PETITE SONNERIE STRIKING CLOCKWATCH WITH FOUR GONGS, LATERAL LEVER ESCAPEMENT, TRIPLE TRAIN WITH INDEPENDENT TRAINS FOR THE GOING, STRIKING AND CHIMING, SECRET PORTRAIT COMPARTMENT, CERTIFICATE AND BOX

SIGNED BREGUET, NO. 2166, SOLD ON 1 MAY 1810 TO COUNT GOLOVKIN VIA BREGUET'S AGENT MAISON DE RUSSIE FOR THE SUM OF 3,000 FRANCS

Movement: Cal. 23"', manual, gilt brass full plate, lateral counterpoised lever escapement, cut bimetallic compensation balance with blued steel flat balance spring, club-tooth brass escape wheel, the entire escapement jewelled and with endstones, all-or-nothing repeating, independent striking train set on the back plate, repeating work on the dial plate, repeating on two large blued steel gongs activated by depressing the pull-and-twist piston in the pendant, signed

Dial: White enamel, by Borel, No. 371, secret signature below 12 o'clock, secured by a screw above 6 o'clock, signed

Case: Four-body, engine-turned, secret hinged inner gold cover devised to contain a portrait, gilt brass hinged cuvette with four apertures for winding, setting, grande/petite sonnerie lever, and striking/silent, 55.5 mm. diam.

With: Breguet Certificate No. 4666 dated 9 April 2021, No. 2689 dated 22 December 1925, later dated Breguet Morocco leather presentation box

CHF140.000-180.000

€130 000-160 000

A gold and enamel minute repeating Grand and Petite striking clockwatch with five gongs made for the Turkish market, Breguet, No. 1950, is illustrated and described in: 'A Voyage Through Time' The Masis Collection of Horological Masterpieces, Richard Chadwick, 2020, pp. 404-411.

Minute repeating clockwatches with Grande and Petite sonnerie striking are an exceptional rarity even among Breguet's most complicated watches. Seen as wondrous creations at the time, they were amongst the most expensive of Breguet's timepieces, usually selling between 3,000 and 4,000 Francs, on a parallel with a perpétuelle and more even expensive than a tourbillon watch. The high price reflected the sheer difficulty and complexity of their manufacture and consequently only a tiny number were ever made.

As far as can be ascertained, no two examples of Breguet's minute repeating clockwatches are exactly alike, and therefore each can be considered unique in construction. A separate mainspring to be wound each day drives the striking train in the same manner as a striking clock. The going of the watch releases the striking at each quarter hour and may be Grande Sonnerie – striking the hours and quarters at each quarter, or Petite Sonnerie – striking only quarters or hours at the appropriate time. Either system can be chosen by moving a lever at the edge of the movement.

The present watch combines a number of unusual features, among them the use of a lateral lever escapement. Breguet's clockwatches were not made in small batches unlike his other watches. Therefore the types of escapement used do not fall into any particular pattern although they do reflect the escapements being used generally by him at various stages in his career. The improvements made to the lever escapement by Breguet spanned a period of 26 years from 1786 to 1812. All could perform to within 15 seconds a day for many years without attention. Although running with a high rate of accuracy, particularly when fitted to tourbillon watches, Breguet's lever escapements

were not primarily intended to be precision escapements. They were developed for the purpose of enabling Breguet to produce a reliable watch with a close rate for everyday wear.

The workmanship throughout the present watch is exceptional, not only the highly finished striking mechanism, but also the minute repeating work under the dial. The independent striking train is set on the back plate, allowing the owner to observe the striking mechanism in action.

The repeating mechanism employed is among Abraham-Louis' numerous inventions and marked a turning point in the history of watchmaking. Introduced in 1783, Breguet's "ressort-timbre", a wire gong surrounding the movement which replaced the hitherto used bell, improved not only the quality of the sound but especially helped to reduce the thickness of a watch considerably. The repeating push-piece concealed in the pendant is another of the master's invention. Generally used after 1800, the system is both elegant and reliable.

The movement is fitted with a "suspension élastique", Breguet's ingenious elastic balance suspension also known as pare-chute, the ancestor of the shock-protection devices conceived to protect the pivots from blows.

The finely engine-turned case of large size was made in the workshops of the celebrated Jean-Louis Joly, featuring a slim bezel, another of Breguet's signature features, allowing the entire dial to be seen. Of outstandingly high quality, the case allows the hinged cover of the secret compartment to fit so well inbetween the outer cover and the cuvette that it remains perfectly invisible to the untrained eye. The secret portrait compartment was one of the master's few concessions to the caprices of his clientele; he however designed it in a manner as to maintain the overall purity of the watch's design.

Made by Borel, the white enamel dial features Breguet's etched secret signature "No. 2166 Breguet" below 12 o'clock. In 1795, to prevent his watches from being counterfeit, he came up with this ingenious measure, visible when the dial is examined under oblique light.

Of superb quality, rarity and noble provenance, the present watch is an epitome of Breguet's exceptional work and a highlight for the enthusiast of outstanding timepieces.

Count Yuri Alexandrovitch Golovkin(1762-1846)

Statesman and scientist he was the great-grandson of Peter the Great's chancellor, Gavriil Golovkin. In 1805 he led a mission to China, partly in response to the growing Napoleonic hold over Europe, which left Russia with few possibilities for expansion. The resulting embassy was in some respects Russia's answer to the embassy sent by Britain in 1793 under

LITERATURE:

The present watch is prominently illustrated and described in: 'The Art of Breguet', George Daniels, 1975, p. 208, pl. 204a-b.

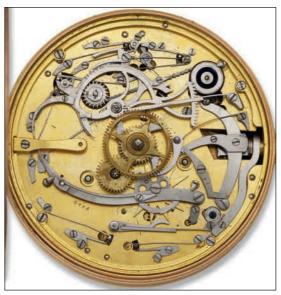
Earl McCartney, for the economic importance of Russian trade with China through the Russian-American Company was very significant. Golovkin was made honorary member of the Académie des Sciences in 1834.

A faithful client of Breguet, he owned at least ten of his timepieces (see Breguet - un apogée de l'horlogerie éeuropéene, Musée du Louvre Editions, p. 106).

Lazare Moreau

Nicknamed "Zarenne", Moreau was in charge of Breguet's branch in Russia which he called "Maison de Russie". He mainly supplied "perpétuelle" or self-winding, "souscription", repeating and à *tact* watches as well as various carriage clocks to the flourishing Russian market.







BREGUET

Perpétuelle No. 195/3759



+159

BREGUET, NO. 195/3759. AN EXTREMELY RARE AND HIGHLY IMPORTANT 18K GOLD OPENFACE SELF-WINDING MINUTE REPEATING JUMPING HOUR LEVER WATCH WITH FREE SPRUNG HELICAL BALANCE SPRING AND 60-HOUR POWER RESERVE

SIGNED BREGUET, NO. 195/3759, 3RD SERIES 'MONTRE PERPÉTUELLE', CONSTRUCTION OF THE MOVEMENT BEGUN CIRCA 1797, SOLD IN 1807, RESOLD ON 28 MAY 1821 TO MONSIEUR HENRY PERKINS FOR THE SUM OF 5'000 FRANCS

Movement: Gilt brass three quarter plate with two going barrels, tandem winding, five-wheel train, 20 jewels, straight-line lever escapement, three-arm steel and special alloy compensation balance, three platinum meantime adjustment screws, blued steel helical free-sprung balance spring with both terminal curves, early type parachute on both pivots, half-ogival oscillating platinum winding weight, stop mechanism to prevent overwinding, jewelled with endstones, Breguet-type repeating system with two hammers on a short gong fixed to the case, activated by depressing the pendant

Dial: White enamel by Morimont, No. 267, secret signature below 12 o'clock **Case:** Form Collier, engine-turned in grains d'orge pattern with small polished circle on the back cover, 53 mm. diam.

With: Breguet Certificate No. 4665 dated 8 April 2021, later Breguet presentation box numbered 195

CHF240,000-280,000

€220,000-250,000

LITERATURE:

The present watch is illustrated and described in George Daniels' 'The Art of Breguet', 1975, p. 165, pl. 116.

The present watch, carefully preserved in one of the world's great watch collections for almost two decades, can be regarded as being amongst the finest of Breguet's surviving 'perpetuélles'. Furthermore, it is one of the very few 'perpetuélles' to survive with its original enamel dial – an exceptional rarity.

Christie's is honoured to offer to connoisseurs and collectors of world-class works of art alike, the opportunity to obtain a superlative example of a great horological masterpiece by the legendary Abraham-Louis Breguet.

This watch belongs to a small and rarefied group of Breguet's legendary self-winding 'perpétuelle' watches. Arguably, it was Breguet's perfection of the self-winding watch that brought attention to his genius among a wider public. In addition to being from the self-winding 'perpétuelle' series, a great rarity in itself, Breguet No. 195/3759 has the extra complication of minute repeating – an incredible feat of watchmaking skill that, combined with self-winding, means that this watch incorporates two of the most important and advanced horological refinements of





the period. Minute repeating watches by Breguet are exceedingly prestigious, indeed, almost all Breguet minute repeaters apart from a very few examples are perpétuelles. After 1810 virtually all other Breguet repeating watches are either quarter or half-quarter repeating.

A significant Breguet masterpiece, the present watch would have been seen as a wonder of the age, to impress and inspire awe in all who had the good fortune to observe it. Unsurprisingly, such a timepiece by Breguet was the preserve of only the very rich. No. 195 was recorded as being first sold in 1807, it was then bought back (Breguet was always keen to buy back his perpétuelles) and resold with new series number 3759 to Henry Perkins in 1821 for 5,000 Francs. Breguet's repurchasing and resale of his watches made great business sense as he could often resell the same watch again for a much higher price. The perpétuelles in particular were very expensive, selling for upwards of 3,000 Francs, and Breguet was always willing to buy them back, bring them up to date as required and resell them.

The present watch therefore ranks amongst Breguet's most costly watches of the period, the equivalent of a small fortune at the time. The price reflected not only the difficulty in making both the self-winding and minute repeating mechanisms but also the high cost of producing watches with lever escapements, a category of watches described in the Breguet Archives as being "sur les principes des chronomètres" (constructed on the principles of the chronometers) to distinguish their superior qualities such as high-precision balance and full jewelling in addition to the lever escapement.

Henry Perkins (1778-1855)

Henry Perkins was a partner in the highly prosperous brewery Barclay, Perkins and Co. of Southwark in London. A notable collector, Perkins was also a devoted bibliophile, his library, while relatively small, consisted mainly of books of great value and included two Gutenberg Bibles, several books printed on vellum, and illuminated manuscripts among others. In 1873, following the death of his son Algernon in 1870, Perkins' library was dispersed. While the sale only consisted of 856 lots, the sale raised the sum of £25,000, the largest amount hitherto realised for a collection of its size.

Breguet's Perpétuelle Watches

In the words of the inimitable Dr. George Daniels "Breguet's early work on the self-winding watch or "perpétuelle" as he called it, laid the foundations of his future success"

It was a sure sign of great things to come and very typical of Breguet's commercial instinct that at the very beginning of his career he seized upon the idea that a successfully working self-winding watch could bring him fame and fortune. In his treatise on horology he writes that he made in 1780 a 'perpétuelle' watch for the Duc d'Orléans. Indeed, he claims that by 1780 both the Duc d'Orléans and Marie Antoinette were already in possession of his perpétuelle watches. Breguet did not invent the self-winding watch himself but perfected it - something which no other watchmaker had achieved. He succeeded in this by paying particular attention to the action of the heavy platinum weight so that it responded to even the slightest movement of the watch. The platinum weight winds two mainspring barrels simultaneously, fully wound this provides about 60 hours of running time which is indicated on the left-hand sector of the present watch. The weight can be locked stationary if required so as to prevent any possible damage during vigorous activity for instance when riding a horse. Breguet brilliantly conceived the two barrel system with a ratio so that only four turns of the barrels gives sixty turns of the centre wheel - providing not only long duration but a more uniform performance. The two-barrel system also increased consistency of power and reduced friction.

Amongst Breguet's other technical triumphs is one which played a vital role in the success of the perpétuelles - the use of the lever escapement. Even by 1786 the lever escapement was not widely known and then only in London





where just a handful of examples had been made by John Leroux and Josiah Emery. This is particularly interesting because by 1787 Breguet had entered the first 31 watches in the registers and all but one had been fitted with a jeweled lever escapement. Therefore as with the self-winding "perpétuelle" mechanism, Breguet had not actually invented the lever escapement but, presumably on a visit to London, had immediately recognized its potential and produced his own version superior in every detail to the English escapements. The essential feature of the escapement is that, except during impulse, the balance oscillates quite freely. This made for vastly superior timekeeping particularly when used in combination with the compensation balance and helical steel spring with terminal curves. The movements of the perpetuelles were deliberately fixed into cases that could not be opened by the casual observer, this was to exclude dust and inquisitive fingers, Breguet declaring that cased in this way they would run for eight years without attention.

BREGUET

No. 1348 Equation of Time, Gregorian & Julian Calendar, Days of the Week

+160

BREGUET, NO. 1348. AN EXCEPTIONAL AND HIGHLY IMPORTANT LARGE 20K GOLD OPENFACE CYLINDER WATCH WITH DAYS OF THE WEEK INDICATION, ANNUAL GREGORIAN CALENDAR, ADDITIONAL GOLD INDEX FOR THE JULIAN CALENDAR, SIGNS OF THE ZODIAC AND SPECIAL DISENGAGING EQUATION OF TIME MECHANISM SIGNED BREGUET, NO. 1348, SOLD ON 3 FRUCTIDOR AN 13 (21 AUGUST 1805) TO MESSIEURS MEYER ET TUES FOR THE SUM OF 2160 FRANCS.

Movement: 24"', gilt brass, 'three-bridge type caliber, standing barrel, ruby cylinder escapement, three-arm plain brass balance, blued steel flat balance spring with compensation curb and parachute on the top pivot, signed Breguet

Dial: White enamel by Borel, secret signature below 12 o'clock, Breguet numerals, outer minute track, annual calendar scale with months and corresponding Zodiac signs, days of the month, subsidiary dial with *later printed* days of the week, outer Julian calendar indicated by a gold pointer fixed to the annual calendar hand, equation of time with serpentine Breguet hand, signed Breguet et Fils

Case: No. 427 by Guillaume Mermillod, gilt hinged cuvette with winding and setting apertures, one for the mean time, one for equation, French 20K guarantee marks, 62 mm. diam.

With: Breguet Certificate No. 4664 dated 8 April 2021, green Morocco box stamped "Breguet N. 1348" on the cover, original gold Breguet ratchet key on short gold chain and Study by Eric Tortella, 2021

CHF180,000-280,000 €170,000-250,000

Although recorded in the Breguet Archives as being sold in August 1805, it is possible to date the manufacture of this watch even more accurately due to the reverse of the dial being signed by the dial maker Borel and dated 'Fructidor an 11' - showing that it was likely being finished in the second half of 1803. It uses Breguet's own equation of time system, the design of which was also employed in the double pendulum resonance clock No. 3671 sold to King George IV in 1825.

Breguet had been making watches with equation of time function as early as the 1790s with the 'cam' type equation mechanism. However, the present watch represents an alternative to the traditional equation of time mechanism, it is an ingenious system which engages with the motion work only briefly, once per hour, therefore placing almost no additional resistance on the going train. The equation mechanism itself is driven from the hour wheel via a double spring-loaded wheel joined together by a system of two pivoted racks and a pinion. One rack advances the bottom wheel, the other makes it retreat. This is done by a lever controlled by the equation cam mounted on the annular wheel. When the lever closes in, the small dart mounted on the advancing rack pushes the rack which advances the pinion on the intermediate motion wheel, which in turn transmits the difference to the solar motion work. When the lever retreats, the simple mechanism takes over and every hour releases the click holding both racks retreating until the dart falls on the equation lever.

In addition to the present watch, three other examples of Breguet's watches fitted with this particular type of equation of time system are known:

- No. 3807: whereabouts unknown
- No. 3862: sold at Christie's Geneva on 18 May 2004, lot 240, for CHF482,400. Formerly in the Time Museum, Inv. No. 578
- No. 3863: illustrated in: 'The Art of Breguet', George Daniels, p. 261

The present watch, No. 1348, is the earliest known example.

As well as displaying equation of time, Breguet No. 1348 also displays indications for both the Gregorian and Julian calendars. This is facilitated by another ingenious yet simple device: placed at 90 degrees upon the tip of the steel calendar hand is a gold pointer, whilst the tip of the steel hand indicates the date using the Gregorian calendar, the date in the Julian calendar can be determined by reading off the date shown by the end point of the gold pointer. For example: if the steel hand shows a date of 21 August, the gold pointer indicates the 9 August – a 12 day difference in calendar dates that was correct in the period the watch was made.

LITERATURE

Prominently illustrated in: 'Breguet, Watchmakers Since 1775', Emmanuel Breguet, pp. 164, 172, 173.



BREGUET

No. 1348 Equation of Time, Gregorian & Julian Calendar, Days of the Week

This remarkable and exceptionally rare complicated watch by the great Abraham-Louis Breguet demonstrates admirably his unique ability to design and make watches that were ingenious in demonstrating new solutions in the development and manufacture of watches with highly complicated functions. As such, the present watch, displaying indications for both the Gregorian and Julian calendars, equation of time, zodiac and days of the week, is a significant historic masterpiece and a true prize for the serious collector.

Furthermore, it was chosen by Emmanuel Breguet to be prominently illustrated in: 'Breguet, Watchmakers Since 1775', pp. 164, 172, 173.

Equation of Time

For a watch with an equation mechanism, an indication of the date is always required because the equation varies continuously throughout the year. This information is useful when setting a watch to time given by a sundial. By adding or subtracting the equation for the day, as indicated by the hand, the sundial time could be corrected to mean time.

The equation of time in astronomy is the quantity that needs to be added or subtracted to switch from real time given by the sun, to the mean time; our time, which arbitrarily divided a day in 24 hours. The equation of time varies from one day to another, its value swings between around -16 to +16 minutes per day. By cumulating these differences, we obtain a variation between the real noon and the mean noon of more or less 15 minutes. The most important differences are, function of the years, toward February 12 (+14 minutes and 59 seconds) and November 3 (-16 minutes and 15 seconds). The difference is zero toward April 15, June 15, September 1 and December 24. Today, due to the summer time and the winter time, we live with a difference of two or three hours relative to the sun; our daily noon corresponding to the solar noon of Central Europe.

The equation of time also gives information about the equinoxes of spring (21 - 22 March) and autumn (22 - 23 September), as well as the solstices of summer (toward 21 June 21) and winter (toward 21 December). The equinox is the moment when the sun is on the plane of the equator, thus leading to days equal to nights. The solstice is the moment when the sun is in the farthest position from the equator, resulting in the longest day and the longest night. These dates determine the seasons of the year.

The equation indications used by Breguet are fully explained and illustrated by George Daniels in: 'The Art of Breguet' (1975), pp. 347-350, ill. 422, 423a-c.





F.P. JOURNE Pink Gold Tourbillon Souverain



+Ψ163

F.P. JOURNE. A VERY RARE 18K PINK GOLD TOURBILLON WRISTWATCH WITH POWER RESERVE, CONSTANT FORCE REMONTOIR, DEAD BEAT SECONDS, CERTIFICATE AND BOX

SIGNED F.P. JOURNE, TOURBILLON SOUVERAIN MODEL, NO. 211-TN, CIRCA 2006

Movement: Manual Dial: Brushed Case: 40 mm. diam.

With: 18k pink gold F.P. Journe buckle, Warranty card dated March 2006, polishing cloth, product literature, presentation box and outer packaging.

CHF130.000-170.000

€120.000-150.000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Consigned by a private collector and preserved in excellent overall condition, the present watch is from the highly sought after pink gold version.

Introduced in 2004, the 'Reference TN' for 'Tourbillon Nouveau' is the direct descendant of the celebrated 'Reference T' - F.P. Journe's first production watch but also the very first wristwatch ever to use a constant force remontoire.

The Tourbillon Souverain, another of F.P. Journe's horologic masterworks, is distinguished by its complications, combing a one minute tourbillon with a constant force remontoir. The remontoir provides a constant force to the balance, hence maintaining an equal rate of force whether the watch is fully wound or not and increasing the precision.

François-Paul Journe's ingenious masterpiece is the first wristwatch combining a remontoir d'égalité, dead beat seconds and a tourbillon regulator.

The Tourbillon Souverain received the Aiguille d'Or prize at the Geneva Grand Prix d'Horlogerie in 2004. It was also elected watch of the year at the "Watch of the Year" grand prize in Japan in 2004. The present timepiece represents a unique opportunity for collectors of the brand.





F.P. JOURNE

Limited Edition Tourbillion Souverain with Mother-of-Pearl Dial Made For 'Sincere Fine Watches'



+164

F.P. JOURNE. AN EXTREMELY RARE AND MAGNIFICENT PLATINUM LIMITED EDITION TOURBILLON WRISTWATCH WITH POWER RESERVE, CONSTANT FORCE REMONTOIRE, DEAD BEAT SECONDS, MOTHER-OF-PEARL DIAL, CERTIFICATE AND BOX

SIGNED F.P. JOURNE, TOURBILLON SOUVERAIN MODEL, NO. 285-TN, CIRCA 2007

Movement: Manual
Dial: Black mother-of-pearl
Case: 40 mm. diam.

With: Platinum F.P. Journe buckle, Certificate of Guarantee dated 1 January 2007 and stamped Sincere Haute Horlogerie, Signapore, polishing cloth,

 $product\ literature, presentation\ box\ and\ outer\ packaging$

Remark: Limited edition of 15 pieces

CHF300,000-500,000

€280,000-450,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Extremely rare and highly appealing, the present timepiece is situated at the intersection of design, eccentricity and engineering. Exclusively made for the Singaporean retailer 'Sincere Fine Watches', the watch is part of a limited edition of 15 pieces only.

Crafted in platinum with a black mother-of-pearl dial, the watch is a rare variant of the celebrated Tourbillon Souverain and is part of a small, yet significant collection of F.P. Journe watches, made with stone dial. The aesthetic impulse given to the entire watch by the dial is momentous.

Consequently, these limited edition examples of the model are now recognized as an important milestone in the brand's history and have become highly prized by serious F.P. Journe collectors.

Furthermore, the watch is offered complete with its original F.P. Journe Guarantee stamped by the Singaporean retailer 'Sincere Fine Watches' and dated January 2007.

Tourbillon Souverain

The Tourbillon Souverain, another of F.P. Journe's horologic masterworks, is distinguished by its complications, combing a one minute tourbillon with a constant force remontoir. The remontoir provides a constant force to the balance, hence maintaining an equal rate of force whether the watch is fully wound or not and increasing the precision.

François-Paul Journe's ingenious masterpiece is the first wristwatch combining a remontoir d'égalité, dead beat seconds and a tourbillon regulator.

The Tourbillon Souverain received the Aiguille d'Or prize at the Geneva Grand Prix d'Horlogerie in 2004. It was also elected watch of the year at the "Watch of the Year" grand prize in Japan in 2004.





This present certificate acts as Warranty.

Garantie - Warranty - Garanzia date of purchase Cleneve serial number

285-TN

stamp

01/01/07

SINCERE HAUTE HORLOGERIE 581 Orchard Road #02-17/18 The Shopping Gallery at The Hilton Singspore 238883

Fax: (65) 6738 5221

François-Paul Journ

F.P. JOURNE Tourbillon Souverain Ref. T



Within the 1999 'Reference T' series, four dial generations have been identified:

First generation:

"Souscription" series, only 20 pieces made, sold to collectors who paid prior to completion of the watches, as the name indicates. The watches are numbered from 1/20 to 20/20 on the dial and on the case, the dials inscribed only "Invenit et Fecit / F.P. Journe". The cock for the remontoire is rounded.

Second generation:

Reference T, the first watches made as a production series. The dials are signed "Invenit et Fecit / F.P. Journe" and "Remontoir d'Egalité". As with the Souscription watches, the cock for the remontoire is rounded.

Third generation:

Increased size power reserve numerals, almost the same size as the minutes. Flat remontoir cock.

Fourth generation:

This dial type is characterised by smaller dial screws.

Early series tourbillons are also distinguished by their case backs. The souscription watches feature hand-engraved lettering, subsequent examples, numbered from 21 onwards, show shallow case back engravings, with the lettering etched in outline. The case backs were secured by conventional, slotted screws, often exchanged during a servicing at F.P. Journe against Holt head screws, now standard on all of the firm's watches.

Until the launch of the 'Reference TN' or 'Tourbillon Nouveau' in April 2004, the Tourbillon Souverain series used the caliber 1498 rhodium-plated brass movement. From 2004 onwards, it was replaced by a movement made of gold and named caliber 1403.

+Ψ165

F.P. JOURNE. AN EXTREMELY RARE AND EARLY PLATINUM TOURBILLON WRISTWATCH WITH POWER RESERVE, CONSTANT FORCE REMONTOIR, DEAD BEAT SECONDS, BRASS MOVEMENT, CERTIFICATES AND BOX

SIGNED F.P. JOURNE, TOURBILLON SOUVERAIN, REF. T, NO. 134/01T, CIRCA 2001

Movement: Cal. 1498, manual **Dial:** White gold and silver guilloche

Case: 38 mm. diam.

With: Platinum F.P. Journe buckle, undated Certifacte of Authenticity, Authenticity Certificate confirming the present watch was delivered to the United Sates in 2001, product literature, presentation box and outer packaging

CHF170,000-230,000

€160,000-210,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Consigned by an Important Private Collector and preserved in excellent overall condition, the present timepiece is from the highly sought after 'Reference T' - its number, 134/01T, indicates that it is the 134 watch of the series made in 2001

The watch can be identified as a third generation with a dial made of white gold which was produced in a smaller quantity than the yellow gold one.



Consequently, these early examples of the model with rhodium-plated brass movements are now recognized as an important milestone in the brand's history and have become highly prized by serious F.P. Journe collectors.



F.P. JOURNE Tourbillon Souverain Ref. T



From the 'Reference T' series, four dial generations have been identified:

First generation:

"Souscription" series, only 20 pieces made, sold to collectors who paid prior to completion of the watches, as the name indicates. The watches are numbered from 1/20 to 20/20 on the dial and on the case, the dials inscribed only "Invenit et Fecit / F.P. Journe". The cock for the remontoire is rounded.

Second generation:

Reference T, the first watches made as a production series. The dials are signed "Invenit et Fecit / F.P. Journe" and "Remontoir d'Egalité". As with the Souscription watches, the cock for the remontoire is rounded.

Third generation:

Increased size power reserve numerals, almost the same size as the minutes. Flat remontoir cock.

Fourth generation, the present one:

This dial type is characterised by smaller dial screws.

Early series tourbillons are also distinguished by their case backs. The souscription watches feature hand-engraved lettering, subsequent examples, numbered from 21 onwards, show shallow case back engravings, with the lettering etched in outline. The case backs were secured by conventional, slotted screws, often exchanged during a servicing at F.P. Journe against Holt head screws, now standard on all of the firm's watches.

Until the launch of the 'Reference TN' or 'Tourbillon Nouveau' in April 2004, the Tourbillon Souverain series used the caliber 1498 rhodium-plated brass movement. From 2004 onwards, it was replaced by a movement made of gold and named caliber 1403.

+Ψ166

F.P. JOURNE. AN EXTREMELY RARE AND EARLY PLATINUM TOURBILLON WRISTWATCH WITH POWER RESERVE, CONSTANT FORCE REMONTOIR, DEAD BEAT SECONDS, BRASS MOVEMENT. CERTIFICATE AND BOX

SIGNED F.P. JOURNE, TOURBILLON REMONTOIR D'EGALITE, REF. T, NO. 168/02T. CIRCA 2002

Movement: Cal. 1498, manual

Dial: Matte gold **Case:** 38 mm. diam.

With: Platinum F.P. Journe buckle, Authenticity Certificate confirming the present watch was delivered to Belgium in 2002, wooden presentation box

and outer packaging

CHF240,000-330,000

€220,000-300,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Consigned by an important private collector and preserved in excellent overall condition, the present watch is from the highly sought after 'Reference T'. Its number, 168/02T, indicates that it is the 168th watch of the series, made in 2002.

Introduced at Baselworld in 1999, the 'Reference T' it is not only F.P. Journe's first production watch but also the very first wristwatch ever to use a constant force remontoire, a mechanism to improve timekeeping that regulates the variable force delivered by the mainspring to the escapement as it unwinds.

The Tourbillon Souverain's combination of remontoire with tourbillon successfully showcases F. P. Journe's technical and design genius in the creation of a highly complicated modern wristwatch yet one whose roots are firmly in the great horological traditions.



Consequently, these early examples of the model with rhodium-plated brass movements are now recognized as an important milestone in the brand's history and have become highly prized by serious F.P. Journe collectors.



VIANNEY HALTER Antiqua Perpetual Calendar



THE PROPERTY OF AN IMPORTANT EUROPEAN COLLECTOR

+Ψ169

VIANNEY HALTER. A VERY RARE AND HIGHLY UNUSUAL PLATINUM ASYMMETRICAL AUTOMATIC PERPETUAL CALENDAR WRISTWATCH

SIGNED VIANNEY HALTER, ANTIQUA PERPETUAL MODEL, MOVEMENT NO. 12P, CASE NO. 12P.82.A, MANUFACTURED IN 2005

Movement: Automatic **Dials:** Pink gold

Case: 40 mm. wide, 45 mm. overall length

With: 18k white gold Vianney Halter buckle and combined Certificate and user

manual

CHF120.000-180.000

€110,000-160,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Increasingly hard to find, this timepiece is an excellent example of Vianney Halter's rare and instantly recognizable 'Antiqua' perpetual calendar wristwatch. Consigned by an important private collector it has never been offered in public before and is furthermore preserved in excellent overall condition.

It is thought that less than 100 examples of this ingenious model were made in all metals over the period of production. With its 'steampunk' aesthetic, the 'Antiqua' has become a must-have for the collector of independent watchmaking.

Antiqua, Vianney Halter's very first model and first model of his 'Future Antérieur' or 'Future Past' collection, debuted at the Basel Watch Fair in 1998, its style best described as a 'relic of the future'. The 'Antiqua' is characterized by the display of the various functions through riveted portholes, resembling watches that one might imagine on Captain Nemo's wrist while commanding the Nautilus, or worn by H.G. Wells when returning from one of his trips through time.

The heart of the Antiqua is the calibre VH198, a perpetual calendar movement developed in-house with Halter's patented 'mysterious' oscillating weight. To ensure an unhindered view of the movement, Vianney Halter developed his so-called 'mysterious mass' rotor, hidden behind a peripheral ring with no apparent link to the rotor.

The platinum Antiqua is fitted with 18k pink dials, the case is composed of more than 130 parts, the rivets are in solid gold, contributing to the very distinctive style of the model. The dials are hand-engraved, making each watch unique.

The Antiqua requires approximately 900 hours to be completed. It was in production between 1998 and 2016 and available in yellow gold, pink gold, white gold or platinum, one gem-set example is known.

After conceptualizing and creating timepieces for famous brands including Breguet, Audemars Piguet and Harry Winston (notably the celebrated "Opus" model), Halter began creating his own line of inspirational timepieces combining exceptional watchmaking, technical innovations and futuristic case designs. His company 'La Manufacture Janvier' was founded in 1994, paying tribute to the renowned French clockmaker Antide Janvier (1751-1835).

Vianney Halter is member of the renowned ACHI Académie Horlogère Des Créateurs Indépendants or Horological Academy of Independent Creators.





A. LANGE & SÖHNE Tourbillon Pour le Mérite No. 112/150



+178

A. LANGE & SÖHNE. AN EXTREMELY RARE 18K PINK GOLD LIMITED EDTION TOURBILLON WRISTWATCH WITH CHAIN FUSÉE, POWER RESERVE AND BRACELET

SIGNED A. LANGE & SÖHNE, TOURBILLON POUR LE MERITE MODEL, NO. 112/150, REF. 701.011, CIRCA 1998

Movement: Manual Dial: Black Case: 38 mm.

With: 18k pink gold A. Lange & Söhne integrated bracelet

Remark: Limited edition of 150 pieces

CHF110,000-170,000 €100,000-150,000

Offered for the first time at Christie's, the present timepiece is number 112 of a strictly limited edition of 150 examples of the Tourbillon 'Pour le Mérite'. Made for some of the firms most loyal clients, the model has only been seen twice at auction, testimony of its exclusivity.

According to A. Lange & Söhne, of the 150 examples produced, only 24 pieces were crafted in pink gold, 19 in white gold, 106 in yellow gold and 1 in stainless steel. Furthermore, the charismatic 18k pink gold bracelet was fitted to the present wristwatch at the request of the previous owner.

The Tourbillon "Pour le Mérite", another example of A. Lange & Söhne's complex and exclusive timepieces, incorporates a number of fascinating technical details never seen before in a wristwatch, most notably the going train driven with a chain fusée - The fusée and chain mechanism is one of the most effective methods of maintaining the accuracy of a watch by providing a constant amount of power to the escapement over the period that the mainspring unwinds from fully wound to unwound.

All parts of the watch are finished by hand and every surface is decorated. Consequently, the completion of each of these masterpieces requires several months.





Perpetual Calendar Ref. 2497



+Ψ209

PATEK PHILIPPE. AN EXTREMELY RARE 18K GOLD PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND MOON PHASES

SIGNED PATEK PHILIPPE, GENEVE, REF. 2497, MOVEMENT NO. 888'114, CASE NO. 696'477, MANUFACTURED IN 1955

Movement: Cal. 27 SC Q, manual

Dial: Silvered **Case:** 38 mm. diam.

With: 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1955 and its subsequent sale on 4 October

1957

Remark: Approx. 115 pieces made

CHF200,000-300,000

€190,000-270,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

A formidable example of a reference 2497, this true collector's piece, of superb quality and rarity, will delight the future owner with its strong and generous case proportions, well defined stepped lugs and crisp hallmarks. The two different series of reference 2497 are easily distinguished by their varying dial layouts: the first, featuring applied Arabic and dot numerals and feuille hands, the second such as the present watch with applied baton numerals and dauphine hands.

Reference 2497 is without a doubt among the rarest, most attractive and important vintage complicated wristwatch models by Patek Philippe. It was in production from 1951 to 1964, and over these 14 years a meager 115 pieces were made in total. This means an incredibly low output of roughly 8 watches per year. It is powered by the 27SC Q movement, a perpetual calendar upgrade (Q stands for Quantième Perpétuel) of the best manually wound center seconds movement of the time: 27 SC (SC for Second au Centre). In fact, a specific movement number range was reserved for these movements: from 888'000 to 888'178. This means a total of 179 movements, 115 of them used for reference 2497 and the rest for its waterproof sister model, reference 2438/1.

The case of reference 2497 is a virtual carbon copy of the case of reference 2499, without of course the chronograph pushers. As with reference 2499, the case design presents an evolution over time. The first cases were made by Vichet (maker's mark 9 in a key), the majority,

such as the present watch were cased by Wenger, featuring a domed case back and slightly downturned lugs.

Examples of reference 2497 are illustrated in: Patek Philippe Wristwatches by M. Huber & A. Banbery, second edition, pp. 285 & 287, and in: Patek Philippe Museum - Patek Philippe Watches, Volume II, pp. 295.

Also illustrated in: the Blue Book 1, by Eric Tortella, 2018 edition, pp. 517-535

We are grateful to Eric Tortella for his assistance and study in researching this watch.







Pink Gold Ref. 1518 Retailed by Serpico Y Laino, Caracas



Reference 1518

The earliest Patek Philippe perpetual calendar chronograph wristwatch serially produced (and, as a matter of fact, the first perpetual chronograph wristwatch serially produced by any manufacturer, ever), reference 1518 is also the rarest. In production from 1941 to 1954, the total output is a meagre 281 pieces. It is known in yellow and pink gold, as well few examples in steel. Its scarcity frustrated dozens of clients, as it was reserved for the most prominent Patek Philippe patrons such as Henry Graves Jr, the King of Jordan and the King of Egypt. The case design of the model underwent a subtle evolution over the years: the first examples featured the chronograph pushers to the centre of the band and the date correctors closer to the upper edge. Later, the pushers are found closer to the lower edge of the band, and the correctors are moved slightly down as well. Transitional models between the first and second case design present a thicker case body and thinner band, while later the case body is less prominent in favour of a more important bezel. Gold cases were made by Emile Vichet (case maker number 9, inscribed in a key as for all the Geneva based case makers), and pink gold cases are exceptionally rare: it is estimated that less than a quarter of the overall production was in pink gold.

Type of watch: Wristwatch Movement No : Calibre: 13"Q, chronograph-register, perpetual calendar, moon phases; manual winding Case No: Style : Reference 1518, rose gold 18k. Type of dial: Silvered dial, raised gold hour-markers, tachometer scale Date of manufacture: Date of sale : June 1st. 1953 Bracelet/Leather strap: Leather strap

+Ψ210

PATEK PHILIPPE. AN EXTREMELY RARE AND IMPORTANT 18K PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES AND TACHYMETER DIAL

SIGNED PATEK PHILIPPE, GENEVE, RETAILED BY SERPICO Y LAINO, CARACAS, REF. 1518, MOVEMENT NO. 868'234, CASE NO. 674'146, MANUFACTURED IN 1951

Movement: Cal. 13", manual

Dial: Silvered **Case:** 35 mm. diam.

With: Patek Philippe Extract from the Archives confirming production of the

present watch in 1951 and its subsequent sale on 1 June 1953

Remark: Approx. 58 examples made in pink gold

CHF450,000-900,000

€410,000-820,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Patek Philippe itself regards the 1518 as one of the models that represent the true custodians of their heritage, indeed reference 1518, showcased here by this stunning pink gold second series timepiece is hard to beat as one of the all-time classics.

Collectors and aficionados of exceptional wristwatches alike cannot but enthusiastically greet the public appearance of one of the ultra-rare pink gold examples of this landmark reference. Only 58 pieces were made in pink gold, the present watch is elevated further as one of the very few pieces made for Patek's legendary Caracas agent Serpico Y Laino. As expected, the outside of the case back displays the stamps "S.&L." and "18K". Furthermore, this highly attractive example features the seldom seen Spanish version of the calendar for the months and days of the week, underlining that it was indeed one of the special pieces made for the South American market.

Preserved in generally very good overall condition, the case has never been subject to careless polishing, underlined by the full proportions and the crisp "S.&L. 18K" stamps to the case back. The hallmark to the outside of the upper right lug is incredibly sharp, the outline of the hallmark to the lower left side of the band is slightly erased but still visible. Furthermore, the case back is engraved with the period inscription: 'MPJ 5.1.34, 5.1.54'.





Perpetual Calendar Chronograph Ref. 2499 4th Series



Reference 2499

Widely acknowledged as one of the world's greatest-ever vintage watch models, the 2499 has exerted a strong influence on the designs of many of the most renowned watchmakers. Over a period of 35 years, the 2499 was made in four separate series in a total production of only 349 pieces, the majority cased in yellow gold. A 2499 is considered the ultimate statement watch today, instantly recognizable and coveted by collectors of modern and vintage alike.

Reference 2499 is generally divided into the following four series:

- first series: square chronograph buttons, applied Arabic numerals and tachometer scale
- second series: round chronograph buttons, either applied baton or applied Arabic numerals and tachometer scale
- third series: round chronograph buttons, applied baton numerals and outer seconds divisions
- fourth series: the present watch, round chronograph buttons, applied baton numerals, outer seconds divisions and sapphire crystal

Ref. 2499 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, pp. 302 & 304, Patek Philippe Museum - Patek Philippe Watches, Vol. II, pp. 306-307.

THE PROPERTY OF THE FAMILY OF THE ORIGINAL OWNER

+Ψ211

PATEK PHILIPPE. A VERY RARE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, CERTIFICATE OF ORIGIN AND BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 2499, 4TH SERIES, MOVEMENT NO. 869'298, CASE NO. 2'792'154, MANUFACTURED IN 1984

Movement: Cal. 13"'Q, manual, stamped with the Geneva seal

Dial: Silvered

Case: 37.6 mm. diam.

With: Patek Philippe Certificate of Origin dated 9 January 1985, Extract from the Archives confirming production of the present watch with leather strap in 1984 and its subsequent sale on 9 January 1985. 18k gold Patek Philippe

bracelet, original fitted presentation box **Remark:** From the family of the original owner

CHF400.000-600.000

€370.000-550.000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

A treasured possession of the family of the original owner for almost 37 years, the present reference 2499 is a very fine and extremely attractive example from the fourth series of the model. It is most exciting that it has never been offered in public before, and, until its debut here, remained completely unknown - In the hands of the same family since new.

Always treated with respect and care, the case is preserved in generally excellent original overall condition. The case has never been subject to polishing, underlined by the full proportions, well-defined fluting to the lugs and the clearly visible and crisp hallmarks.

Similarly, the original dial is free from any restoration, displaying strong signature and showing some age-related stains.

The discovery of this fourth series ref. 2499 represents the rare opportunity for a collector to become only the second owner of this highly attractive chronograph sold with the Certificate of Origin, presentation box and Patek Philippe 18k gold bracelet from the period.





Minute Repeating Perpetual Calendar Ref. 5013J



The present reference 5013 is believed to be one of only 11 examples of the model in yellow gold to have appeared in public to date, the total output being a mere 30 pieces. The timepiece is from the first years of production, characterised by the Arabic numeral on the leap year indication.

Consigned by a distinguished private collector it is furthermore preserved in extremely good overall condition.

Reference 5013

Launched in 1992, reference 5013 is one of the most complex wristwatches ever made by Patek Philippe, the movement comprising a total of 515 parts. It remained in production until 2011.

+Ψ225

PATEK PHILIPPE. A VERY RARE 18K GOLD TONNEAU-SHAPED AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND BREGUET NUMERALS

SIGNED PATEK PHILIPPE, GENEVE, REF. 5013, MOVEMENT NO. 1'908'004. CASE NO. 2'928'477. MANUFACTURED IN 1992

Movement: Automatic

Dial: Silvered

Case: 36 mm. wide, 46 mm. overall length

With: 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1992 and its subsequent sale on 16 July

1993

Remark: Approx. 30 pieces made in yellow gold

CHF170.000-260.000

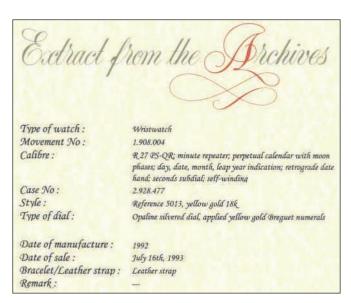
€160.000-240.000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

During the early part of the 20th century, Patek Philippe produced a small number of minute repeating wristwatches. To celebrate the company's 150th Anniversary in 1989, the firm produced the first minute repeating wristwatch to feature an automatic calibre.

This innovation led to the development of the Reference 5013, the first automatic minute repeating wristwatch with the addition of a perpetual calendar with retrograde date indication.

The retrograde date hand moves along a 270 degree arc and at midnight of the last day of each month, it flies back to the first of the month. During this precisely controlled fly-back phase, the hand is disconnected from the drive train and is cleverly captured back on the 1st of the month to ensure it does not slip forward by a day.









Minute Repeating Perpetual Calendar Ref. 5013P With Black Dial

+Ψ226

PATEK PHILIPPE. A VERY RARE PLATINUM TONNEAU-SHAPED AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION, ADDITIONAL DIAL AND CERTIFICATES OF ORIGIN

SIGNED PATEK PHILIPPE, GENEVE, REF. 5013, MOVEMENT NO. 1'908'036, CASE NO. 2'972'574, CIRCA 2000

Movement: Automatic

Dial: Black (mounted on special request)

Case: 36 mm. wide

With: Platinum Patek Philippe buckle, Certificate of Origin dated 16 June 2000 and confirming the manufacture of the watch with a silvered dial and Breguet numerals, Certificate of Origin, additional silver dial, leather folder and product

Remark: Approx. 45 examples made in platinum

CHF280,000-460,000

€260,000-420,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.





The present ref. 5013P is an epitome of Patek Philippe's outstanding craftsmanship - the dial design is certainly one of the most attractive seen on this rare reference by Patek Philippe. The 'powerful' looking black dial with the sought after and attractive Roman numerals will not go unnoticed amongst collectors.

This charismatic dial was mounted on special request by the first owner - although the Certificate of Origin states that the dial fitted on this reference was the standard version of silver colour with Breguet numerals.

The present watch is one of the most attractive references 5013 - its desirability resides in the exclusive black dial, further enhanced by the extremely well-preserved condition. It is furthermore believed that only 45 references 5013P were produced from which 15 are identified back to the market. According to our researches, the present timepiece is the only example known in platinum with black dial and Roman numerals.

Reference 5013

Part of Patek Philippe's "Grand Complication" series, reference 5013 is the first minute repeating wristwatch featuring an automatic movement combined with a perpetual calendar and retrograde date. At the time of its introduction in 1992, it was the firm's most complicated wristwatch ever made. It is fitted with Patek Philippe's legendary calibre R 27 PS QR, self-winding with minute repeating, distinguished by a chime of exceptional quality. Extensive researches in metallurgy and acoustics where necessary to achieve a sound of such perfection and unrivalled purity.

Ref. 5079J "Cathedral" Minute Repeating With Enamel Dial



THE PROPERTY OF AN IMPORTANT ASIAN COLLECTOR

+Ψ227

PATEK PHILIPPE. AN EXTREMELY RARE 18K GOLD AUTOMATIC "CATHEDRAL" MINUTE REPEATING WRISTWATCH WITH ENAMEL DIAL AND BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 5079, MANUFACTURED IN 2002

Movement: Automatic Dial: White enamel Case: 42 mm. diam

With: 18k gold Patek Philippe buckle, Extract from the Archives confirming the manufacture of the present watch with enamel white dial, black painted Roman numerals and railway minute track in 2002 and its subsequent sale on 5 July 2002, presentation box and outer packaging

Remark: Approx. 80 examples made

CHF200.000-300.000

€190.000-270.000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

The present reference 5079 is preserved in superb overall condition. It is part of a very select group of timepieces featuring a hand-engraved number under the upper left-hand lug. This number is a retailer's personal stock reference number which corresponds to the same number recorded in the company's sales ledger, a custom used by a handful of the world's most prestigious luxury watch stores. The engraving of an individual retail number underlines the esteem felt by the retailer in being the supplier of such an exceptional and complicated Patek Philippe watch. Such number represents a true mark of originality and provenance, whilst also being a successful customization system so that the watch can always be identified in the future.

Reference 5079

Reference 5079 fully embodies the most iconic traits of a Patek Philippe wristwatch. It is a pure repeater, without any further complication. The dial is an epitome of elegance: deceivingly simple, with only subsidiary seconds, Roman numerals, and the old school railway divisions. A hint - subtle to the extreme - of the importance of the timepiece is given by the enamel dial: an extremely costly, lengthy and difficult dial manufacturing process reserved only for exceptional timepieces.

It is an absurdly rare timepiece, especially if considered it is a modern production watch: it was produced only from 2001 to 2005, with a total output estimated at 80 pieces. Last, but not least, it is a cathedral repeater, meaning that it produces a deeper and longer chime, thanks to the extra-long gongs. Fitting such resonators in a wristwatch case without them touching each other or component of the movement (and thus spoiling the purity of the chime) is a very difficult feat of engineering only the best watchmakers try and venture.

Combining elegance, rarity, understatement and engineering prowess, reference 5079 perfectly epitomizes what collectors look for in a Patek Philippe wristwatch.





Minute Repeating Perpetual Calendar Ref. 3974J



ONE OF THE MOST IMPORTANT WATCHES MADE IN SERIES BY PATEK PHILIPPE

+Ψ228

PATEK PHILIPPE. A VERY RARE 18K GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR, DAY AND NIGHT INDICATION

SIGNED PATEK PHILIPPE, GENEVE, REF. 3974, MOVEMENT NO. 1'906'071, CASE NO. 2'900'802, MANUFACTURED IN 1992

Movement: Cal. R 27 Q, automatic

Dial: Silvered Case: 36 mm.

With: 18k yellow gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch in 1992 and its subsequent sale on

25 May 1993

Remark: Approx. 113 pieces made in yellow gold

CHF240,000-330,000

€220,000-300,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

The present 3974J is preserved in excellent overall condition. The impressive case of highest quality supplied by the famous casemaker Jean-Pierre Hagmann of Geneva, his hallmark JPH stamped underneath the lower left lug.

Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-made high quality watch cases. He worked for several of the world's most famous watch manufactures, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979, 5016 and 5029, all models of the firm's "Grand Complication" series.

Reference 3974

One of the most important watches ever made in series by Patek Philippe, reference 3974 was launched in 1989 to celebrate Patek Philippe's 150th anniversary, at the time not only the firm's but also the world's most complicated wristwatch. The very first movement was numbered 1'906'000.

Research has revealed that only around 160 examples of reference 3974 were ever made, the majority in yellow gold.

The ingenious calibre 27 RQ impresses not only by its remarkable number of 467 parts but also by Patek Philippe's masterly performance of combining a 22K micro-rotor, minute repeating, perpetual calendar, 24-hour indication and phases of the moon mechanisms in a proportionally small 12 1/2" movement.

The cases of the early examples were made by Jean-Pierre Hagmann, the very first ones, such as the present, bearing his hallmark. Later series were fitted with Atéliers Réunis cases.

Reference 3974 has become a modern classic epitomizing the strengths and wonderful acoustics of Patek Philippe minute repeaters. This sought-after reference ceased production in 2000 and is regarded as one of the most desirable minute repeating wristwatches of modern production.

Reference 3974 is illustrated in Patek Philippe Watches - Patek Philippe Museum, Vol. II, p. 325, and in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 325.





PATEK PHILIPPE

Ref. 3974J Minute Repeating Perpetual Calendar With Black Dial



+Ψ229

PATEK PHILIPPE. AN EXTREMELY RARE 18K GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR AND DAY/ NIGHT INDICATION

SIGNED PATEK PHILIPPE, GENEVE, REF. 3974, MOVEMENT NO. 1'906'035, CASE NO. 2'867'132, MANUFACTURED IN 1991

Movement: Cal. R 27 Q, automatic **Dial:** Black (added on special request)

Case: 36 mm. diam

With: 18k gold Patek Philippe buckle, Extract from the Archives confirming production of the present watch with opaline silvered dial in 1991 and its

subsequent sale on 16 May 1991

Remark: Approx. 113 pieces made in yellow gold

CHF240,000-420,000

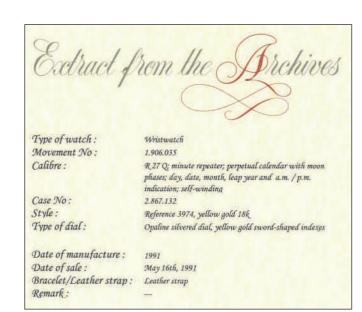
€220,000-380,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

Offered in very good overal condition and fresh to the market, the dial design of the present 3974 is certainly one of the most attractive seen on this model. The 'powerful' looking black dial will not go unnoticed to collectors. Highly charismatic, it was fitted to the present wristwatch at the request of a previous owner. An extremely rare find, black dials are part of the most coveted versions to be found on the reference 3974. Although originally born with a silver opalin the timepiece is made highly appealing through the beautiful black color and yellow gold contrast.

According to our researches, it is believed that the present reference 3974 is the only known example with a black dial and gold applied hour markers.

The impressive case of highest quality supplied by the famous casemaker Jean-Pierre Hagmann of Geneva, his hallmark JPH stamped underneath the lower left lug.







PATEK PHILIPPE

Minute Repeating Perpetual Calendar Ref. 3974G



Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-made high quality watch cases. He worked for several of the world's most famous watch manufactures, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979, 5016 and 5029, all models of the firm's 'Grand Complication' series.

The Movement

The ingenious calibre 27 RQ impresses not only by its remarkable number of 467 parts but also by Patek Philippe's masterly performance of combining a 22K micro-rotor, minute repeating, perpetual calendar, 24-hour indication and phases of the moon mechanisms in a proportionally small 12 ½ ligne movement. Reference 3974 has become a modern classic epitomizing the strengths and wonderful acoustics of Patek Philippe minute repeaters. This highly sought-after reference ceased production in 2000 and is regarded as one of the most desirable minute repeating wristwatches of the last 30 years.

Reference 3974

One of the most important watches ever made in series by Patek Philippe, reference 3974 was launched in 1989 to celebrate Patek Philippe's 150th anniversary, at the time not only the firm's but also the world's most complicated wristwatch. The very first movement was numbered 1'906'000. The ingenious calibre 27 RQ impresses not only by its remarkable number of 467 parts but also by Patek Philippe's masterly performance of combining a 22K micro-rotor, minute repeating, perpetual calendar, 24-hour indication and phases of the moon mechanisms in a proportionally small 12 1/2" movement. The cases of the early examples, such as the present, were made by Jean-Pierre Hagmann, bearing his hallmark. Later series were fitted with Atéliers Réunis cases.

A timepiece of wonderful appeal and true rarity, the reference ceased production in 2000 and is regarded as one of the most desirable minute repeating wristwatches of modern production. Reference 3974 is illustrated in Patek Philippe Watches - Patek Philippe Museum, Vol. II, p. 325, and in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 325. Other

τΜ33U

PATEK PHILIPPE. AN EXTREMELY RARE 18K WHITE GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR, DAY/NIGHT INDICATION AND BOX

SIGNED PATEK PHILIPPE, GENEVE, REF. 3974, MOVEMENT NO. 1'906'062, CASE NO. 2'915'325, MANUFACTURED IN 1991

Movement: Cal R 27 Q, automatic

Dial: Silvered matte **Case:** 36 mm. diam.

With: 18k white gold Patek Philippe buckle, Extract from the Archives confirming the manufacture of the present watch in 1991 and its subsequent sale on 31 January 1992, product literature, presentation box and outer

packaging

Remark: Less than 12 pieces made in white gold

CHF550,000-900,000

€510,000-820,000

This endangered species strap is shown for display purposes only and is not for sale. The watch will be supplied with a calf leather strap.

In 1989, when the reference 3974 was launched, it was the world's most complicated wristwatch. With only around 160 examples ever made in total, it is not only one of the rarest, but one of the most technically sophisticated Patek Grande Complications of the period.

The present self-winding minute repeating perpetual calendar moon phase wristwatch, is not only one of the very rare white gold versions, but also has a case made by the legendary Jean-Pierre Hagmann – a great rarity in itself. Of all the examples of reference 3974 manufactured, the majority were crafted in yellow gold, platinum, pink gold and less than 12 pieces in white gold, with only 2 example resurfacing at auction so far.

The Case

Early specimens of the model such as the present watch had their impressive cases of highest quality supplied by the famous casemaker Jean-Pierre Hagmann of Geneva, his hallmark JPH stamped underneath the lower left lug. Later examples were fitted with Patek Philippe's in-house Atéliers Réunis cases.





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I DESCRIPTION OF LOTS

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4 VIEWING LOTS PRE-AUCTION (a) If you are planning to bid on a lot, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its condition. We recommend you get your own advice from a restorer or other professional adviser.

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ESTIMATES

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7 JEWELLERY
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the fee for the report.
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or equivalent document(s) showing your name and registered address together with documentary proof of directors and beneficial owners; and

for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements. For help, please contact Client Services on

our requirements. For neip, please contact Ulient Services on 441 22 319 1766.
(b) We may also ask you to give us a financial reference and/or a deposit as a **condition** of allowing you to bid. For help, please contact Client Services on +41 22 319 1766.

RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a **condition** of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact Client Services on +41 22 319 1766.

IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller.

BIDDING ON BEHALF OF ANOTHER PERSON

(a) As authorised bidder: If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her. (b) As agent for an undisclosed principal: If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the purchase price and all other sums due, unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. You may register online at www.christies.com or in person. For help, please contact Client Services on +41 22 319 1766.

BIDDING SERVICES

6 BIDDING SERVICES
The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids by telephone for lots only if our staff are available to take the bids. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie's Live™

(b) Internet bids on Christie S Live"
For certain auctions we will accept bids over the Internet. For more information, please visit https://www.christies.com/buying-services/buying-guide/register-and-bid/ As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE" Terms of Use which are available on https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.
(c) Written Bids

You can find a Written Bid Form at the back of our catalogues, at You can find a written Bid Form at the back of our catalogues, any Christie's office or by choosing the sale and viewing the lots online at www.christies.com. We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the reserve. If you make a written bid on a lot which does not have a reserve and there is written bid on a lot which does not have a reserve and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the lot, we will sell the lot to the bidder whose written bid we received first.

CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION
We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the lot's low estimate.

AUCTIONEER'S DISCRETION

The auctioneer can at his sole option:
(a) refuse any bid;
move the bidding backwards or forwards in any way he

or she may decide, or change the order of the lots;
(c) withdraw any lot;
(d) divide any lot or combine any two or more lots;
(e) reopen or continue the bidding even after the hammer

has fallen; and

has fallen; and (f) in the case of error or dispute related to bidding and whether during or after the auction, to continue the bidding, determine the successful bidder, cancel the sale of the lot, or reoffer and resell any lot. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in section B(3), E(2)(i), F(4) and J(1).

BIDDING

The **auctioneer** accepts bids from:

(a) bidders in the saleroom; (b) telephone bidders, and internet bidders through 'Christie's LIVE™ (as shown above in Section B6); and (c) written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the reserve either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the reserve. If lots are offered without reserve, the auctioneer will generally decide to open the bidding at 50% of the low estimate for the lot. If no bid is made at that level, the auctioneer may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there each bid no let the new tensor bids now between the trees of the content of the sell the se are no bids on a lot, the auctioneer may deem such lot unsold.

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

CURRENCY CONVERTER

7 CURRENCY CONVERTER
The saleroom video screens (and Christies LIVE™) may show bids in some other major currencies as well as Swiss Francs. Any conversion is for guidance only and we cannot be bound by any rate of exchange used. Christie's is not responsible for any error (human or otherwise), omission or breakdown in

SUCCESSFUL BIDS

Unless the **auctioneer** decides to use his or her discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and having to pay unnecessary storage charges.

LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

THE BUYER'S PREMIUM AND TAXES

1 THE BUYER'S PREMIUM
In addition to the hammer price, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each lot sold. On all lots we charge 25% of the **hammer price** up to and including CHF 600,000, 20% on that part of the **hammer price** over CHF 600,000 and up to and including CHF 6,000,000, and 14.5% of that part of the **hammer price** above CHF 6,000,000. VAT will be added to the buyer's premium and is payable by you. The VAT may not be shown separately on our invoice because of tax laws. You may be eligible to have a VAT refund in certain circumstances if the lot is exported. Please see the "VAT refunds: what can I reclaim?" section of 'VAT Symbols and Explanation' for further information.

2 IAXES
The successful bidder is responsible for all applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever they arise on the hammer price and/or the buyer's premium. VAT charges and refunds depend on the buyer's prelimin. An integree and refunds depending on the particular circumstances of the buyer. It is the buyer's responsibility to ascertain and pay all taxes due. VAT is payable on the **buyer's premium** and, for some **lots**, VAT is payable on the **hammer price**. Further information can be found in the "VAT Symbols and Explanation" section of the catalogue. In all surport processing the state of the catalogue of the catalogue.

circumstances EU and Swiss law takes precedence.

For **lots** Christie's ships to the United States, a sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

ARTIST'S RESALE ROYALTY

In certain countries, local laws entitle the artist or the artist's estate to a royalty known as 'artist's resale right' when any lot created by the artist is sold. We identify these lots with the symbol λ next to the lot number. If these laws apply to a lot, you

must pay us an extra amount equal to the royalty. We will pay the royalty to the appropriate authority on the seller's behalf. The artist's resale royalty applies if the hammer price of the lot is 1,000 euro or more. The total royalty for any lot cannot be more than 12,500 euro. We work out the amount owed

as follows: Royalty for the portion of the **hammer price**

(in euros)

4% up to 50,000 3% between 50,000.01 and 200,000 1% between 200,000.01 and 350,000

0.50% between 350,000.01 and 500,000 over 500,000, the lower of 0.25% and 12,500 euro. We will work out the artist's resale royalty using the euro to sterling rate of exchange of the European Central Bank on the day of the auction.

SELLER'S WARRANTIES

For each lot, the seller gives a warranty that the seller:

(a) is the owner of the lot or a joint owner of the lot acting with the permission of the other co-owners or, if the seller is

not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law, and (b) has the right to transfer ownership of the **lot** to the to) has the inject to transier ownership of the but one buyer without any restrictions or claims by anyone else. If either of the above warranties are incorrect, the seller shall not have to pay more than the purchase price (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, other damages or expenses. The seller gives no warranty in relation to any lot other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which

OUR AUTHENTICITY WARRANTY

may be added to this agreement by law, are excluded.

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "authenticity warranty"). If, within 5 sales are authentic (our "authenticity warranty). Ir, within by years of the date of the auction, you give notice to us that your lot is not authentic, subject to the terms below, we will refund the purchase price paid by you. The meaning of authentic can be found in the glossary at the end of these Conditions of Sale. The terms of the authenticity warranty are as follows:

(a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will set he abilitized to because the outbracking warranty.

not be obligated to honour the authenticity warranty.

(b) It is given only for information shown in UPPERCASE type in the first line of the catalogue description (the

type in the first line of the catalogue description (the "Heading"). It does not apply to any information other than in the Heading even if shown in UPPERCASE type.
(c) The authenticity warranty does not apply to any Heading or part of a Heading which is qualified. Qualified means limited by a clarification in a lot's catalogue description or by the use in a Heading of one of the terms listed in the section titled Qualified Headings on the page of the catalogue badded "Important Nations and Evplanation". of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO..." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named

no warranty is provided that the lot is the work of the named artist. Please read the full list of Qualified Headings and a lot's full catalogue description before bidding.

(d) The authenticity warranty applies to the Heading as amended by any Saleroom Notice.

(e) The authenticity warranty does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Eurither it does not change in generally accepted opinion. Further, it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion

The authenticity warranty does not apply if the lot can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else

In order to claim under the authenticity warranty, you must:

must:
(i) give us written details, including full supporting evidence, of any claim within 5 years of the date of the auction; (ii) at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the lot mutually agreed by you and us in advance confirming that the lot is not authentic. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and (iii) return the lot at your expense to the saleeroom from which you bought it in the condition it was in at the time of sale.

sale.
(i) Your only right under this authenticity warranty is to cancel the sale and receive a refund of the purchase price paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, other damages or expenses

3 YOUR WARRANTIES

(a) You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.

(b) where you are bidding on behalf of another person, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the lot(s) in accordance with all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation evidencing benion of not less than of years the documentation promptly available for immediate inspection by an independent third-party auditor upon our written request to do so;

(ii) the arrangements between you and the ultimate buyer(s) in relation to the **lot** or otherwise do not, in whole or in part, facilitate tax crimes:

(iii) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity, including tax evasion, or that the ultimate buyer(s) are under investigation, or have been charged with or convicted of money laundering, terrorist activities or other crimes.

HOW TO PAY

(a) Immediately following the auction, you must pay the purchase price being:

the hammer price; and

(iii) the **buyer's premium**; and any amounts due under section D3 above; and (iv) any amounts due under section D3 above; and any duties, goods, sales, use, compensating or service tax or VAT.

Payment is due no later than by the end of the 7th calendar day

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "due date").

(b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the lot and you need an export licence.

(c) You must pay for lots bought at Christie's in Switzerland in the currency stated on the invoice in one of the following ways:

ways: (i) Wire transfer

You must make payments to: Crédit Suisse, Case Postale 100, 1211 Geneva 70, Switzerland, Account number: 161766 - 41, Clearing: 4835, Swift code: CRESCHZZ12A. IBAN (international bank account number): CH30 0483 5016 1766 4100 0.

(ii) Credit Card.
We accept most major credit cards subject to certain We accept most major credit cards subject to certain conditions. You may make payment via credit card in person. You may also make a 'cardholder not present' (CNP) payment by calling Christie's Post-Sale Services Department on +41 22 319 1780 or for some sales, by logging into your MyChristie's account by going to: www.christies.com/mychristies Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services. Department, whose details are set out in paragraph (e) below. If you pay for your purchase using a credit card issued outside the region of the sale, depending on the type of credit card and account you hold, the payment may incur a cross-border transaction fee. If you think this may apply to, you, please check with your credit card issuer before making the payment. Please note that for sales that permit online payment, certain transactions will be ineligible for credit card payment.

We accept cash subject to a maximum of CHF. 12.500 per buyer per year at our Cashier's Department only (subject to conditions).

conditions). (iv) Banker's draft We do not accept banker's drafts for sales in Switzerland.

Cheaue

We do not accept personal or company cheques for sales in Switzerland.

(d) You must quote the sale number, lot number(s), your invoice number and Christie's client account number when making a payment. All payments sent by post must be sent to: Christie's, Cashiers Department, 8 Place de la Taconnerie, 1204 Geneva, Switzerland.

For more information please contact our Cashiers Department by phone on +41 22 319 1740 or fax on +41 22 319 1767.

TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the purchase price, even in circumstances where we have sed the **lot** to the buyer.

TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

(a) When you collect the **lot**; or (b) At the end of the 30th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse as set out on the page headed 'Storage and Collection', unless we have agreed otherwise with you in writing.

WHAT HAPPENS IF YOU DO NOT PAY

(a) If you fail to pay us the purchase price in full by the due date, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

to charge interest from the due date at a rate of 1% per month on the unpaid amount due;
(ii) we can cancel the sale of the **lot**. If we do this, we may

(ii) we can cancel the sale of the for. If we up this, we may sell the lot again, publically or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase** price and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;

(iii) we can pay the seller an amount up to the net proceeds

(III) We can pay the sener an amount up to the net process payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts; (iv) we can hold you legally responsible for the purchase price and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by Law.

allowed by law;

(v) we can take what you owe us from any amounts which
we or any company in the **Christie's Group** may owe you
(including any deposit or other part-payment which you have

we can, at our option, reveal your identity and contact

details to the seller; (vii) we can reject at any future auction any bids made by or on behalf of the buyer or to obtain a deposit from the buyer

before accepting any bids;
(viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for

your obligations to us; and we can take any other action we see necessary or appropriate.

If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another Christite's Group company for any transaction.

(c) If you make payment in full after the due date, and we

choose to accept such payment we may charge you storage and transport costs from the date that is 30 calendar days following the auction in accordance with paragraphs Gd(i) and

(ii). In such circumstances paragraph Gd(iv) shall apply.

KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed another Christie's Group company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant Christie's Group company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount was the consideration of the sale against the considerations and the consideration of the sale against the considerations are sale against the considerations and the consideration of the sale against the considerations and the sale against the considerations are sale against the consideration of the sale against we have received from the sale and the amount you owe us.

COLLECTION AND STORAGE

(a) We ask that you collect purchased **lots** promptly following the auction (but note that you may not collect any **lot** until you have made full and clear payment of all amounts due to us). Information on collecting lots is set out on the storage

information of collection and so set out of the storage and collection page and on an information sheet which you can get from the bidder registration staff or Christie's Postsale Services Department +41 22 319 1780.

sale services Department +41 22 319 1/80. (c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse. (d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in

we will charge you storage costs from that date.

(ii) we can, at our option, move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and handling fees for doing so.

(iii) we may sell the **lot** in any commercially reasonable way

we think appropriate.

the storage terms which can be found at christies.com/

storage shall apply.
(v) Nothing in this paragraph is intended to limit our rights under paragraph F4.

TRANSPORT AND SHIPPING

TRANSPORT AND SHIPPING

You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Art Transport on +41 (0)22 319 1717. See the information set out at www.christies.com. We will take reasonable care when we are handling neaking transporting and chipping. care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

EXPORT AND IMPORT

Any lot sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations

relating to the export or import of any **lot** you purchase.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you apply to exporting or importing any **lot** prior to bidding, if you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Art Transport on +41 (0)22 319 1717. See the information set out at https://www.nchristies.com/shipping or contact us at https://www.nchristies.com/shipping or contact us at shippinggeneva@christies.com.

(b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the bot on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

Lots made of protected species

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the catalogue. This material includes, among with the symbol - in the catalogue. This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone certain species of coral, and Brazilian rosewood. You should check the relevant customs laws and regulations before bidding on any lot containing wildlife material if you plan to import the lot into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the property of containing these materials. in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (d) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or

defermine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

(d) US import ban on African elephant ivory
The USA prohibits the import of ivory from the African elephant. Any lot containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a lot prior to sale, we will make this. rigorous scientific testing on a lot prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a lot contains African elephant ivory, and you will buy that lot at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the purchase price

cancel your purchase and retund the purchase price.

(e) Lots of Iranian origin

Some countries prohibit or restrict the purchase and/or import of Iranian-origin "works of conventional craftsmanship" (works that are not by a recognized artist and/or that have a function, for example; carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold

(g) Watches
Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These lots are marked with the symbol Ψ in the catalogue. These endangered species straps are shown for display purposes only and are not for sale Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the lot free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular lot.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

AUTHENTICITY CERTIFICATES

As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christies is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale

REMOVAL OF WATCH BATTERIES

Lots marked with the symbol ⊕ in the catalogue incorporate batteries which may be designated as 'dangerous goods' under international laws and regulations governing the transport of goods by air freight. If buyers request shipment of such **lots** to regions outside the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If such **lots** are collected from the saleroom, the batteries will be made available for collection free of charge.

LOUR LIABILITY TO YOU

(a) We give no warranty in relation to any statement made, or information given, by us or our representatives or employees, about any lot other than as set out in the authenticity warranty and, as far as we are allowed by law, all warranties and other terms which may be added to this agreement by law are excluded. The seller's warranties contained in paragraph E1 are their own and we do not have any liability to you in relation to those warranties. (b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of or bid for, any lot) ther than in the event of

your purchase of, or bid for, any lot) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; or

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

this paragraph. (c) In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission or breakdown in these services

We have no **responsibility** to any person other than a

buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

OTHER TERMS

OUR ABILITY TO CANCEL

1 OUR ABILITY TO CANCEL In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a lot if: (i) any of your warranties in paragraph E3 are not correct; (ii) we reasonably believe that completing the transaction is or may be unlawful; or (iii) we reasonably believe that the sale places us or the seller under any liability to anyone else or may damage our

RECORDINGS

We may videotape and record proceedings at any auction.
We will keep any personal information confidential, except we will keep any personal minimation cominential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing now, may not videotape or record proceedings at in writing, you may not videotape or record proceedings at any auction

COPYRIGHT

3 COPYRIGHT
We own the copyright in all images, illustrations and written material produced by or for us relating to a lot (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the lot.

ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

TRANSLATIONS

If we have provided a translation of this agreement, we will use this original version in deciding any issues or disputes which arise under this agreement.

PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another Christie's Group company for use as described in, and in line with, our privacy notice at www.christies.com/about-us/contact/privacy and if you are a resident of California you can see a copy of our California Consumer Privacy Act statement at https://www.christies. com/about-us/contact/ccpa.

WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES
This agreement, and any contractual or non-contractual dispute arising out of or in connection with this agreement, will be governed by Swiss law, excluding the Convention on Contracts for the International Sale of Goods. Before either you or we start any court proceedings and if you and we agree, you and we start any court proceedings and in you aird we agree, you and we will try to settle the dispute by mediation in accordance with the Swiss Rules of Commercial Mediation of the Swiss Chambers of Commerce and Industry. If the dispute is not settled by mediation, you agree for our benefit that the dispute will be referred to and dealt with exclusively in the cantonal courts located in Christie's place of business, subject to any appeal to the Swiss Federal Supreme Court; however, we will have the circle the first t the right to bring proceedings against you in any other court.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all lots sold by us, including catalogue descriptions and prices, may be reported on www.christies.com. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

GLOSSARY

auctioneer: the individual auctioneer and/or Christie's. authentic: a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if
the lot is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or (iv) in the case of gems, a work which is made of a particular material, if the lot is described in the Heading as being made of that material

authenticity warranty: the guarantee we give in this agreement that a lot is authentic as set out in section E2 of this agreement.

buyer's premium: the charge the buyer pays us along with the hammer price.

catalogue description: the description of a lot in the catalogue

Christie's Group: Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical condition of a lot.

condition: the physical condition of a lot. due date: has the meaning given to it paragraph F1(a). estimate: the price range included in the catalogue or any saleroom notice within which we believe a lot may sell. Low estimate means the lower figure in the range and high estimate means the higher figure. The mid estimate is the midpoint between the two.

hammer price : the amount of the highest bid the auctioneer accepts for the sale of a lot.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to

be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law

purchase price: has the meaning given to it in paragraph

provenance: the ownership history of a lot.

qualified has the meaning given to it in paragraph E2 and Qualified Headings means the section headed Qualified Headings on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

reserve: the confidential amount below which we will not

saleroom notice: a written notice posted next to the lot in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the auctioneer either at the beginning of the sale, or before a particular lot is auctioned.

UPPER CASE type: means having all capital letters.

warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

VAT SYMBOLS AND EXPLANATION

You can find a glossary explaining the meanings of words coloured in bold on this page at the end of the section of the catalogue headed 'Conditions of Sale'

VAT payable

Symbol	
No Symbol	No VAT will be charged on the hammer price . VAT at 7.7% will be charged on the buyer's premium .
+	VAT will be charged at 7.7% on both the hammer price and buyer's premium .

VAT Exemptions/Refunds on Export

1. If you appoint Christie's Art Transport or one of our authorised shippers to arrange export/shipping of your purchased **lots** out of the Swiss customs territory (being Switzerland and the principality of Liechtenstein), we can issue you an export invoice exempt from Swiss VAT. If you later cancel or change the shipment we will issue a revised invoice charging you all applicable tax charges.

2. If you wish to arrange your own export of your purchased **lots** out of the Swiss Customs territory either:

a) using your own shipper or by hand carrying your purchase out of the Swiss customs territory; or

b) if you request us to deliver your purchase to a Freeport in Switzerland (for non-Swiss resident buyers only);

then you must pay all applicable Swiss VAT charges in full, before we release or deliver the **lots** to you or your authorised agents.

3. Please note that Christie's is only able to issue refunds of the applicable Swiss VAT charged in the circumstances outlined in paragraph 2 above, if we receive the following: a) satisfactory evidence of a definitive export of the purchased **lots** out of the Swiss customs territory (e.g. a customs stamped Swiss export assessment) demonstrating a correct export of the purchased **lots** within

(i) three months of the date of the auction for direct exports (not via the Freeport); or (ii) six months from the date of the auction for exports via the Freeport;

b) your written confirmation that you have not used the **lot** in Switzerland prior to its export; and

c) your written confirmation that you have not and will not request a refund of the Swiss VAT from the Swiss VAT authority. 4. If you have any questions about VAT please contact Post-Sale Services on +41 22 319 1780 or PostSaleSwiss@ christies.com.

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale'.

0

Christie's has a direct financial interest in the **lot**. See Important Notices and Explanation of Cataloguing Practice.

Λ

Owned by Christie's or another **Christie's Group** company in whole or part. See Important Notices and Explanation of Cataloguing Practice.

♦

Christie's has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice. λ

Artist's Resale Right. See Section D3 of the Conditions of Sale.

Ø

Bidding by interested parties.

•

Lot offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale **estimate** in the catalogue.

~

Lot incorporates material from endangered species which could result in export restrictions. See Section H2(c) of the Conditions of Sale. Ψ

Lot incorporates material from endangered species which is shown for display purposes only and is not for sale. See Section H2(g) of the Conditions of Sale.

 \oplus

Lot may require removal of watch batteries prior to shipping. See Section H2(g) of the Conditions of Sale.

+

See VAT Symbols and Explanation.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

△ Property Owned in part or in full by Christie's

From time to time, Christie's may offer a **lot** which it owns in whole or in part. Such property is identified in the catalogue with the symbol Δ next to its **lot** number.

Minimum Price Guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol o next to the lot number.

• Third Party Guarantees/Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be significant, if the lot fails to sell. Christie's therefore sometimes chooses to share that risk with a third party. In such cases, the third party agrees prior to the auction to place an irrevocable written bid on the lot. The third party is therefore committed to bidding on the lot and, even if there are no other bids, buying the lot at the level of the written bid unless there are any higher bids. In doing so, the third party takes on all or part of the risk of the lot not being sold. If the lot is not sold, the third party may incur a loss. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol of.

In most cases, Christie's compensates the third party in exchange for accepting this risk. Where the third party is the successful bidder, the third party's remuneration is based on a fixed financing fee. If the third party is not the successful bidder, the remuneration may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the written bid. Where the third party is the successful bidder, Christie's will report the final purchase price net of the fixed financing fee.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the lot.

Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has made loans or advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

Bidding by parties with an interest

In any case where a party has a financial interest in a lot and intends to bid on it we will make a saleroom announcement to ensure that all bidders are aware of this. Such financial interests can include where beneficiaries of an Estate have reserved the right to bid on a lot consigned by the Estate or where a partner in a risk-sharing arrangement has reserved the right to bid on a lot and/or notified us of their intention to bid.

Please see http://www.christies.com/ financialinterest/ for a more detailed explanation of minimum price guarantees and third party financing arrangements.

Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

STORAGE AND COLLECTION

Buyers are advised that all purchases not collected on the day of the auction will be held for collection at no charge for twenty-eight days.

Sellers

Unsold lots that are not going to be re-offered in a later sale and are not collected from the saleroom by Thursday 13 May 12.00h can be collected at Christie's, 8 place de la Taconnerie, 1204 Geneva.

Tel: +41 (0)22 319 1725

Collection Times

Items can be collected at the Four Seasons Hotel des Bergues as follows:

Monday 10 May until 1 hour after the sale and Thursday 13 May from 09.00h to 12.00h

After this, items can be collected from Christie's offices in Geneva at 8 place de la Taconnerie from Friday 14 May, for a period of 28 days.

CULTURAL PROPERTY

Certain lots consigned to us for sale are subject to the Swiss Federal Law on the international transfer of Cultural Property. This law contains rules governing the export of Cultural Property as defined by the UNESCO Convention of 14 November 1970, which sets out the measures to be taken in order to prevent the illicit import, export and trading of Cultural Property. Pursuant to this law, the export of such Cultural Property from Switzerland must be declared and prior authorisation may also be required. Please contact us if you require any further information.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in this catalogue have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship are made subject to the provisions of the Conditions of Sale, including the authenticity warranty. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalogue described by this term, and the authenticity warranty shall not be available with respect to lots described using this term.

EXPORT AND IMPORT

Gold

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'.

Watch bands made of protected species

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol ~ in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the lot free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

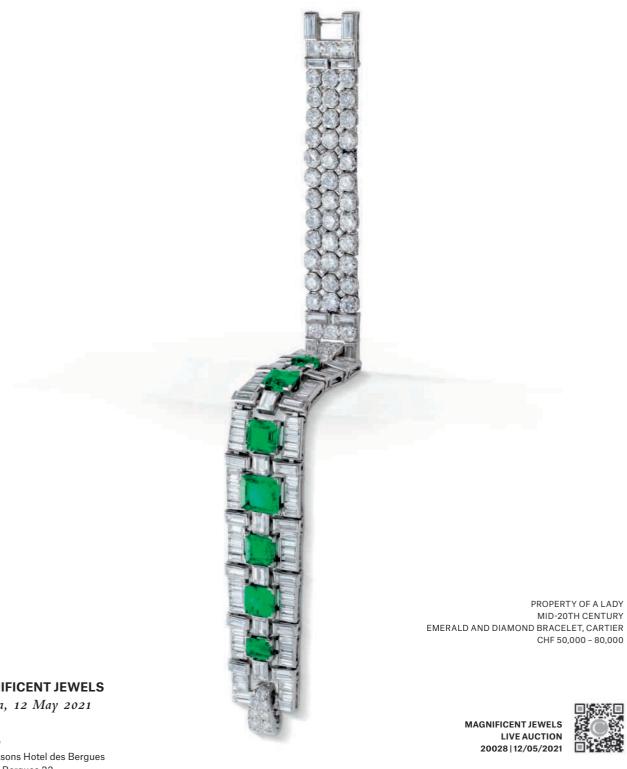
CONDITION

Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a warranty that any individual component part of any watch is authentic. Watchbands described as "associated" are not part of the original watch and may not be authentic. Clocks may be sold without pendulums, weights or keys.

As collectors' watches often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a warranty that any watch is in good working order. Certificates are not available unless described in the catalogue.

Most wristwatches have been opened to find out the type and quality of movement. For that reason, wristwatches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Please note that all Rolex watches in the Christie's sale catalogue are sold as viewed and that Christie's cannot guarantee the authenticity of any individual component part of these Rolex watches. The bracelets described as "associated" are not part of the original piece and may not be authentic.



MAGNIFICENT JEWELS

Geneva, 12 May 2021

VIEWING

8-12 May Four Seasons Hotel des Bergues Quai des Bergues 33 Geneva

CONTACT

Max Fawcett Jewellery Department mfawcett@christies.com +41 22 319 1730

Other fees apply in addition to the hammer price. See Section D of our Conditions of Sale at the back of the Auction Catalogue









UNDER THE HIGH PATRONAGE OF HSH PRINCE ALBERT II OF MONACO

ONLYWATCH

AUCTION

FOR RESEARCH INTO DUCHENNE MUSCULAR DYSTROPHY

6 NOVEMBER **2021**

CREATE BEAUTY
TO DO GOOD

WRITTEN BIDS FORM

CHRISTIE'S GENEVA

RARE WATCHES

MONDAY 10 MAY 2021 AT 10.30H (LOTS 1-117) & 14.30H (LOTS 118-230)

Four Seasons Hotel des Bergues 33 Quai des Bergues, 1201 Geneva

CODE NAME: EQUATION SALE NUMBER: 20024

(Dealers billing name and address must agree with tax exemption certificate. Invoices cannot be changed after they have been printed.)

BID ONLINE FOR THIS SALE AT CHRISTIES.COM

IMPORTANT NOTICE

The attention of the potential Buyer is drawn to the fact that Christie's needs to verify the identity of the Buyer with a passport (individual) or a document of incorporation (company/corporation). It is also essential that the Buyer discloses the identity of the beneficial owner of the funds transferred to Christie's for lots bought in the auction.

Please fax the relevant document together with this bid form to our bid department.

BIDDING INCREMENTS

Bidding generally starts below the low estimate and increases in steps (bid increments) of up to 10 per cent. The auctioneer will decide where the bidding should start and the bid increments. Written bids that do not conform to the increments set below may be lowered to the next bidding interval.

CHF 1,000-2,000 in 100's CHF 2,000-3,000 in 200's CHF 3,000-5,000 200, 500, 800 CHF 5,000-10,000 in 500's in 1,000's CHF 10,000-20,000 CHF 20.000-30.000 in 2.000's CHF 30,000-50,000 2,000, 5,000, 8,000

CHF 50,000-100,000 in 5,000's

CHF 100,000 + Auctioneer's discretion

The **auctioneer** may vary the increments during the course of the auction at his or her own discretion.

- 1. I request Christie's to bid on the stated lots up to the maximum bid I have indicated for each **lot**.

 2. I understand that if my bid is successful, the amount payable will be the sum of the **hammer price** and the buyer's premium (together with any taxes chargeable on the hammer price and buyer's premium and any applicable Artist's Resale Royalty in accordance with the Conditions of Sale – Buyer's Agreement). The **buyer's premium** rate shall be an amount equal to 25% of the **hammer price** of each **lot** up to and including CHF600,000, 20% on any amount over CHF600,000 up to and including CHF6,000,000 and 14.5% of the amount above CHF6,000,000. For wine and cigars there is a flat rate of 22.5% of the **hammer price** of each **lot** sold.

 3. I agree to be bound by the Conditions of Sale printed in the catalogue.
- 4. I understand that if Christie's receive written bids on a **lot** for identical amounts and at the auction these are the highest bids on the lot, Christie's will sell the lot to the bidder whose written bid it received and accepted first. 5. Written bids submitted on 'no reserve' **lots** will, in the absence of a higher bid, be executed at approximately 50% of the low estimate or at the amount of the bid if it is less than 50% of the low estimate.

I understand that Christie's written bid service is a free service provided for clients and that, while Christie's will be as careful as it reasonably can be, Christie's will not be liable for any problems with this service or loss or damage arising from circumstances beyond Christie's reasonable control.

To allow time for processing, written bids should be received at least 24 hours before the sale begins and the form needs to be duly filled in. Please note that bids in foreign currencies will be converted into Swiss Francs at the approximate prevailing rate in effect the working day before the sale. Bids can be sent by post:

Christie's Bid Department Tel: +41 (0)22 319 1766 Email: bidsgeneva@christies.com

		Client Number (if applicable)
Zip Code	,	Country
Evening	Telephone	Mobile
Email refer not to receive information ab	out our upcoming sales	by email
ig party is the benefi lots in the auction.	cial owner of tl	ne funds to be used
ner should not be an offsh	ore or a domiciliary	company)
l owner		
company register. Other buerships: please contact Posmation you should supply. If not previously bid or consigned as well as the person/ened letter of authorisation fire a purchase from any Christore than on previous occas	usiness structures s it Sale Services at + i you are registering ned with Christie's, entity on whose beh- from the person/enti- tie's office within the ions will be asked to	such as trusts, offshore 41 (0)22 319 17 80 for to bid on behalf of please attach identification alf you are bidding, ty. New clients, clients e last two years, and those o supply a bank reference.
at you complete the section	below with your ba	Account Number(s)
at you complete the section	below with your ba	
Fax	elephone Number	
i C nrr	Evening Email refer not to receive information about a party is the benefit of lots in the auction. The should not be an offshold owner Viously bid or consigned wit its. Individuals: government its. Individuals: gov	refer not to receive information about our upcoming sales ng party is the beneficial owner of the lots in the auction. The should not be an offshore or a domiciliary

be bound by them, as well as by changes made to them either by notices posted in the saleroom or by saleroom announcements made prior to or during the auction.

Signature	Date

ORDRE D'ACHAT

CHRISTIE'S GENÈVE

RARE WATCHES

LUNDI 10 MAY 2021 10.30H (LOTS 1-117) & 14.30H (LOTS 118-230)

Salle de vente: Four Seasons Hotel des Bergues 33 Quai des Bergues, 1201 Geneva

CODE DE LA VENTE: EQUATION NUMERO DE LA VENTE: 20024

(Dealers billing name and address must agree with tax exemption certificate. Invoices cannot be changed after they have been printed.)

LAISSER DES ORDRES D'ACHAT EN LIGNE SUR CHRISTIES.COM

REMARQUES IMPORTANTES

Christie's attire l'attention de l'acheteur sur le fait qu'il est nécessaire de vérifier l'identité de ce dernier sur la base, soit d'une pièce d'identité (personnes physiques), soit d'un extrait du Registre du Commerce ou tout autre document équivalent (personnes morales). Il est également indispensable que l'acheteur révèle l'identité de l'ayant droit économique des fonds utilisés pour le paiement des lots achetés lors de la vente. Merci de retourner par fax le document requis avec cet ordre d'achat.

PALIERS D'ENCHERES

CHF 1000-2000

Les enchères commencent généralement en dessous de l'estimation basse et augmentent par paliers (incréments) de jusqu'à 10 pour cent. Le commissaire-priseur décidera du moment où les enchères doivent commencer et des incréments. Les ordres d'achat non conformes aux incréments ci-dessous peuvent être abaissés à l'intervalle d'enchères suivant.

par 100's

CHF 2,000-3,000 par 200's 200, 500, 800 CHF 3.000-5.000 CHF 5,000-10,000 par 500's CHF 10,000-20,000 par 1.000's CHF 20.000-30.000 par 2.000's CHF 30,000-50,000 2,000, 5,000, 8,000 CHF 50,000-100,000 par 5,000's CHF 100,000+ à la discrétion du commissaire priseur

Le commissaire-priseur est libre de varier les incréments au cours des enchères.

- 1. Je demande à Christie's d'enchérir sur les lots indiqués jusqu'à l'enchère maximale que j'ai indiquée pour chaque lot. 2. Je comprends que si je remporte les enchères, le montant dû sera la somme du prix marteau et des frais de vente (en sus des éventuelles taxes applicables sur le prix marteau et les frais de vente et des éventuels droits de suite applicables conformément aux Conditions de vente Acheter chez Christie's). Le taux des frais de vente sera égal à 25% du prix marteau de chaque lot jusqu'à CHF 600,000 inclus, 20% de tout montant supérieur à CHF 600,000 et jusqu'à CHF 6,000,000 inclus et 14.5% du montant au-delà de CHF 6,000,000. Pour le vin et les cigares, il existe un taux forfaitaire de 22.5% du prix marteau de chaque lot vendu.
- 3. J'accepte d'être lié par les Conditions de vente imprimées dans le catalogue.
- 4. Je comprends que si Christie's reçoit des ordres d'achat sur un lot pour des montants identiques et que lors de la vente ces montants sont les enchères les plus élevées pour le lot, Christie's vendra le lot à l'enchérisseur dont elle aura reçu et accepté l'ordre d'achat en premier.
- 5. Les ordres d'achat soumis sur des lots « sans prix de réserve » seront, à défaut d'enchère supérieure, exécutés à environ 50% de l'estimation basse ou au montant de l'enchère si elle est inférieure à 50% de l'estimation basse.
- 5. Je comprends que le service d'ordres d'achat de Christie's est un service gratuit fourni aux clients et que, bien que Christie's fasse preuve de toute la diligence raisonnablement possible, Christie's déclinera toute responsabilité en cas de problèmes avec ce service ou en cas de pertes ou de dommages découlant de circonstances hors du contrôle raisonnable de Christie's.

Les ordres d'achat doivent nous parvenir au plus tard 24 heures avant le début de la vente. Les ordres d'achat en monnaies étrangères seront convertis en francs suisses au taux de change en vigueur un jour ouvrable avant la vente.

Les ordres d'achat peuvent être envoyés par poste:

Christie's Tél: +41 (0)	22 319 1766 Email: bidsgeneva@	christies.com	
Cocontractant	Numéro de client (si connu)		
Adresse			
Ville et Etat	Code po	ostal	Pays
Tél. (journée)	(soir)		Portable
Fax (Important)	Email		
Le cocontract	evoir les informations des procha ant est l'ayant droit es lots achetés lors d	économique (des fonds utilisés pour
(L'ayant droit écon Oui Non Ayant dr	omique ne peut être ni une	société offshore i	ni une société de domicile)
Adresse			
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